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ASX Announcement
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MUTUAL BENEFITS AGREEMENT WITH BUFFALO RIVER DENE NATION

Paladin Energy Ltd (ASX:PDN, TSX:PDN, OTCQX:PALAF) ("**Paladin**" or the "**Company**") announces its Canadian operating company, Fission Uranium Corp. ("**Fission**"), has signed a Mutual Benefits Agreement (the "**MBA**" or the "**Agreement**") with Buffalo River Dene Nation ("**BRDN**"). This is the first MBA signed with Indigenous peoples associated with the Patterson Lake South project ("**PLS**" or the "**Project**").

The Agreement covers the lifespan of the Project, which lies within BRDN traditional territory in the southwestern Athabasca Basin, Saskatchewan. The signing ceremony involved senior representatives of Fission and BRDN Chief and Council.

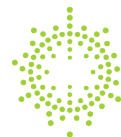
The Agreement sets out how Fission and BRDN will work together to shape and share in the economic and social benefits the development of the PLS project will bring to the region.

Importantly, the Agreement confirms the support and consent of BRDN for the Project in all phases, from development through to decommissioning and reclamation. This Agreement marks the transition to a new phase of that relationship as PLS advances towards construction and operations.

The Agreement also signifies to both provincial and federal regulators that BRDN supports the Project and that mechanisms for continued meaningful engagement are in place as PLS advances through to the permitting and licensing phase.

Paladin Energy CEO, Ian Purdy said: "*We are pleased to stand behind the Fission team in signing this important Agreement with BRDN and our goal is to be a long-term partner in Saskatchewan, a good neighbour, and a positive force in the community and we look forward to continuing to work together with BRDN.*"

BRDN Chief Billette said: "*This Agreement, negotiated over several years, ensures that all stages of Fission's project in our traditional territory will provide Buffalo River Dene Nation members with training, employment, and business opportunities for member - and nation-owned businesses. Most importantly, it includes commitments to environmental stewardship and sustainability, helping ensure our land and resources are protected for future generations. We are grateful to have reached this point and look forward to working together in the years ahead.*"



This announcement has been authorised for release by the Board of Directors of Paladin Energy Ltd.

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Cautionary Note Regarding Forward Looking Statements

This announcement contains forward looking statements relating to the Agreement. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of Paladin to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither Paladin, its officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

About Paladin

Paladin Energy Ltd (ASX:PDN TSX: PDN OTCQX:PALAF) is a globally significant independent uranium producer with a 75% ownership of the world-class long life Langer Heinrich Mine located in Namibia. In late 2024 the Company acquired Fission Uranium Corp. in Canada, resulting in a dual-listing on the both the ASX and TSX. With the integration of Fission's operations, the Company now owns and operates an extensive portfolio of uranium development and exploration assets across Canada, which include the Patterson Lake South (PLS) project in Saskatchewan and the Michelin project in Newfoundland and Labrador. Paladin also owns significant uranium exploration assets in Australia. Paladin is committed to a best-practice ESG framework that ensures responsible, accountable and transparent management of the uranium resources the Company mines - both now and in the future. Through its Langer Heinrich Mine, Paladin is delivering a reliable uranium supply to major nuclear utilities around the world, positioning itself as a meaningful contributor to baseload energy provision in multiple countries and contributing to global decarbonisation.