# Form 605

Corporations Law Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme	PALADIN ENERGY LTD		
ACN/ARSN	061 681 098		
1. Details of substantial holder (1)			
Name	JBS Group AG and its related bodies corporate		
ACN/ARSN (if applicable):	_		
The holder ceased to be a substantia	al shareholder on	25 November 2024	
The previous notice was given to the	company on	26 November 2024	
The previous notice was dated		22 November 2024	

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	Appendix A.				

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

### SIGNATURE

Print Name:	Dominic Eichrodt	Capacity:	Authorised signatory
Sign Here:	D.G. John	Date:	27 November 2024
Print Name:	Florian Naef	Capacity:	Authorised signatory
Sign Here:	Frif	Date:	27 November 2024

Contact details for this notice:

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Florian Naef Group Compliance, Regulatory & Governance (T) + 852 3712 4687

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Class	Number of securities	Consideration given in relation to change	Nature of Change	Person whose relevant interest changed	Date of change
Options	400	N/A	Enter Into Derivative Contract	UBS Securities Australia Ltd	
Options	1,000	N/A	Enter Into Derivative Contract	UBS Securities Australia Ltd	
Ordinary	(13)	108	Sell	UBS AG London Branch	5-Nov-24
Ordinary	468	3,889	Buy	UBS AG London Branch	5-Nov-24
Ordinary	1	8	Buy	UBS AG London Branch	5-Nov-24
Ordinary	(18,793)	N/A	Return of Rehypothecated position	UBS AG London Branch	
Ordinary	31,835	264,549	Buy	UBS Fund Management (Switzerland) AG	5-Nov-24
Ordinary	1,000,000	N/A	Stock borrowed	UBS AG London Branch	
Ordinary	(2,126,146)	N/A	Stock returned	UBS AG London Branch	
Ordinary	(1,000,000)	N/A	Stock returned	UBS AG London Branch	
Ordinary	(450,000)	N/A	Stock borrow cancellation	UBS AG London Branch	
Ordinary	(98,895)	824,498	Sell	UBS Securities Australia Ltd	
Ordinary	100,048	830,999	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	26	216	Buy	UBS Securities Australia Ltd	
Ordinary	(46,950)	389,948	Sell	UBS Securities Australia Ltd	
Ordinary	(20,641)	171,677	Sell	UBS Securities Australia Ltd	
Ordinary	(3,860)	32,104	Sell	UBS Securities Australia Ltd	
Ordinary	(13,102)	108,941	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(43,992)	366,141	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	16,725	139,023	Buy	UBS Securities Australia Ltd	
Ordinary	(24,711)	205,642	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	112,309	933,277	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	23,442	195,682	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(3,875)	32,250	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	9,279	77,244	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	6,480	53,925	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(3,038)	25,246	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(2,179)	18,107	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(17,415)	145,417	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(359,970)	2,998,442	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(78,971)	657,394	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	372,485	3,100,155	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(29,482)	244,995	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	18,053	150,345	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(12,396)	103,007	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(103,281)	860,093	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	108,765	905,371	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	4,658	38,691	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	9,240	76,917	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(6,672)	54,914	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(20,953)	174,298	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	264	2,194	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(68,649)	571,448	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	57,404	477,372	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(462)	3,818	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	5,224	43,411	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(9,610)	79,859	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	(3,482)	28,935	Sell	UBS Securities Australia Ltd	
Ordinary	(898)	7,534	Sell	UBS Securities Australia Ltd	5-Nov-24
Ordinary	423	3,540	Buy	UBS Securities Australia Ltd	5-Nov-24
Ordinary	5,186	43,236	Buy	UBS Securities Australia Ltd	
			Sell		