Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	PALADIN ENERGY LTD	
ACN/ARSN	061 681 098	
1. Details of substantial holder (1)		
Name	UBS Group AG and its rela	ated bodies corporate
ACN/ARSN (if applicable):	_	
The holder ceased to be a substantia	al shareholder on	15 November 2024
The previous notice was given to the	company on	15 November 2024
The previous notice was dated		13 November 2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	Appendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Dominic Eichrodt	Capacity:	Authorised signatory
Sign Here:	D.G.J.	Date:	19 November 2024
Print Name:	Florian Naef	Capacity:	Authorised signatory
Sign Here:	Frief	Date:	19 November 2024

Contact details for this notice:

Florian Naef Group Compliance, Regulatory & Governance (T) + 852 3712 4687

PDN - Appendix A

					PDN - Appendix
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
4-Nov-24	UBS Securities Australia Ltd	Sell	1.524.267	(205.557)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy	1,709,278	231,365	Ordinary
1-Nov-24	UBS Securities Australia Ltd	Buy	10,908	1,480	Ordinary
1-Nov-24	UBS Securities Australia Ltd	Sell	5,134	(680)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	837,508	(113,166)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy	754,559	102,801	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	150,914	(20,382)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	11,133	(1,516)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	197,882	(26,885)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy	311,284	42,362	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	1,049,757	(142,421)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy	378,222	51,552	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	38,352	(5,216)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy Sell	99,809	13,477 (16 377)	Ordinary
4-Nov-24	UBS Securities Australia Ltd		120,207		Ordinary
4-Nov-24	UBS Securities Australia Ltd	Sell	1,032,407	(139,588)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy	147,973	19,961	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Buy Sell	838,630	113,471	Ordinary
4-Nov-24	UBS Securities Australia Ltd		6,644	(900)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	76,160 8,805	10,319 (1,190)	Ordinary Ordinary
		Sell			,
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd	Sell	156,046	(21,155)	Ordinary
	UBS Securities Australia Ltd		101,468 408,213	(13,810) 56,155	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy	408,213	56,155	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	222,300 119,267	30,000 (16,246)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	265.031	(16,246) (35,655)	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	265,031 5,810,921	(35,655) (784,147)	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd		5,810,921 4,949,254	(784,147) 668.186	Ordinary
		Buy	4,949,254 873,905	118,978	
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	908,761	(123,779)	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	sell Sell	908,761	(123,779) (1,472)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	1,295,217	(1,4/2) (174,713)	Ordinary
4-1100-24 4-Nov-24	UBS Securities Australia Ltd		1,293,217	173,402	
4-INOV-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Buy	1,284,198 43,384	5.839	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd	Sell	43,384 29,595	(4,032)	Ordinary
4-1100-24 4-Nov-24	UBS Securities Australia Ltd	Buv	7.325	(4,032)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd	Sell	811,340	(109,289)	Ordinary
4-INOV-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	seii Buy		(109,289) 155,732	Ordinary
4-1100-24 4-Nov-24		Sell	1,147,137 5.570	(756)	Ordinary
4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	seii Buv	23 004	(756)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	386.832	(52,671)	Ordinary
4-1100-24 4-Nov-24			317.293	(32,871) 43.141	
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd	Buy Sell	317,293	(4,422)	Ordinary
4-Nov-24	UBS Securities Australia Ltd	Stock returned	52,055 N/A	(4,422)	Ordinary
4-Nov-24 4-Nov-24	UBS AG London Branch UBS Securities Australia Ltd	Stock Returned	N/A N/A	(3,000,000) (20,000)	Ordinary Ordinary
4-Nov-24	UBS Securities Australia Ltd	Stock Returned	N/A	(20,000)	
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Stock Returned	N/A N/A	(230,000)	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Stock Returned Stock Returned	N/A N/A	(6,832)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Stock Returned Stock Returned	N/A N/A	(138,000) (118,292)	Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Stock Returned Stock Returned	N/A N/A	(118,292) (272,000)	Ordinary Ordinary
4-Nov-24 4-Nov-24	UBS Securities Australia Ltd UBS Securities LLC	Stock Returned Stock borrowed	N/A N/A	3,000,000	Ordinary
4-Nov-24 4-Nov-24	UBS Securities LLC UBS AG. Australia Branch	Stock borrowed Return of Rehypothecated position	N/A N/A	3,000,000 (20.000)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch		N/A N/A	(20,000)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(27,300) (28,464)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(28,464) (36,654)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch	Return of Rehypothecated position	N/A N/A	(36,654)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch		N/A N/A	(1.910)	Ordinary
4-INOV-24 4-Nov-24	UBS AG, Australia Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(1,910) (20.000)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG, Australia Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(20,000) (37.325)	Ordinary
4-Nov-24 4-Nov-24	UBS AG, Australia Branch UBS AG London Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(37,325) (286.492)	Ordinary
4-Nov-24 4-Nov-24	UBS AG London Branch UBS AG London Branch	Return of Rehypothecated position	N/A N/A	(18,000)	Ordinary
4-Nov-24 4-Nov-24	UBS AG London Branch UBS AG London Branch	Return of Rehypothecated position Return of Rehypothecated position	N/A N/A	(18,000) (36,000)	Ordinary Ordinary
4-Nov-24	UBS Switzerland AG	Stock returned	N/A	(38,000)	Ordinary
4-Nov-24 4-Nov-24	UBS Switzerland AG	Stock returned Stock returned	N/A N/A	(32)	Ordinary
	UBS Switzerland AG		N/A N/A	(6)	
5-Nov-24 5-Nov-24		Right to borrow	N/A 4,200	32	Ordinary
	UBS Securities Australia Ltd	Buy			Ordinary
5-Nov-24	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	9,221 379.002	1,269	Ordinary Ordinary
		Sell	379,002 90,650	(52,000) (12,309)	Ordinary Ordinary
			90,650		
5-Nov-24	UBS Securities Australia Ltd		1 353 614	/171.0.40)	
5-Nov-24 5-Nov-24	UBS Securities Australia Ltd	Sell	1,253,914	(171,948)	Ordinary
5-Nov-24 5-Nov-24 5-Nov-24 5-Nov-24 5-Nov-24			1,253,914 1,623,651 97,860	(171,948) 224,060 (13.513)	Ordinary Ordinary Ordinary

15-Nov-24	UBS Securities Australia Ltd	Buy	432,692	59,355	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	11,519	1,581	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	848,485	(116,352)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	307,225	42,608	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	64,789	8,939	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	86,512	11,648	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	710,769	98,296	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	383,957	(52,669)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	154,968	21,470	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	1,301,880	(179,194)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	40,758	(5,647)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	121,170	(16,747)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	28,331	(3,914)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	86,694	(11,847)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	148,500	20,000	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	176,234	24,399	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	119,906	(16,602)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	5,163,263	(711,703)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	4,742,355	655,456	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	487,063	(66,918)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	821,649	113,320	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	1,858,173	(255,556)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	261,091	(35,952)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	2,205,492	303,394	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	20,099	(2,757)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	5,938	797	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	1,246,762	(171,228)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	1,096,531	151,973	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	7,181	985	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	34,985	4,799	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	28,052	3,889	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Buy	86,112	11,908	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Sell	118,599	(16,269)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Stock Returned	N/A	(50,000)	Ordinary
15-Nov-24	UBS Securities Australia Ltd	Stock Returned	N/A	(396,935)	Ordinary
15-Nov-24	UBS AG London Branch	Return of Rehypothecated position	N/A	(425,964)	Ordinary