

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **PALADIN ENERGY LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

| | |
|--|---------------|
| There was a change in the interests of the substantial holder on | 21 June 2024 |
| The previous notice was given to the company on | 10 April 2024 |
| The previous notice was dated | 10 April 2024 |

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice Person's votes | Previous Notice Voting Power (5) | Present Notice Person's votes | Present Notice Voting Power (5) |
|-------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| COMMON STOCK | 274,462,931 | 9.20% | 30,806,712 | 10.32% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | | | AUD | COMMON STOCK | COMMON STOCK |
| 2024-04-09 | FMR | BUY | 1.5175 | 61,300 | 61,300 |
| 2024-04-09 | FMR | BUY | 1.5175 | 74,000 | 74,000 |
| 2024-04-09 | FMR | BUY | 1.5175 | 4,790 | 4,790 |
| 2024-04-09 | FMR | BUY | 1.5175 | 235,000 | 235,000 |
| 2024-04-09 | FMR | BUY | 1.5175 | 1,653,838 | 1,653,838 |
| 2024-04-09 | FMR | BUY | 1.5175 | 5,400 | 5,400 |
| 2024-04-09 | FMR | BUY | 1.5175 | 50,700 | 50,700 |
| 2024-04-09 | FMR | BUY | 1.5175 | 234,400 | 234,400 |
| 2024-04-09 | FMR | BUY | 15.2000 | 117,369 | 117,369 |
| 2024-04-10 | FMR | BUY | 1.5286 | 195,540 | 195,540 |

| | | | | | |
|------------|-----|---------------------|---------|-------------|-------------|
| 2024-04-10 | FMR | BUY | 1.5286 | 167,710 | 167,710 |
| 2024-04-10 | FMR | BUY | 1.5286 | 38,590 | 38,590 |
| 2024-04-10 | FMR | BUY | 1.5286 | 1,553,632 | 1,553,632 |
| 2024-04-10 | FMR | BUY | 1.5286 | 390 | 390 |
| 2024-04-10 | FMR | BUY | 1.5286 | 101,020 | 101,020 |
| 2024-04-10 | FMR | BUY | 1.5286 | 595,620 | 595,620 |
| 2024-04-10 | FMR | BUY | 15.3000 | 12,964 | 12,964 |
| 2024-04-11 | FMR | SHARE CONSOLIDATION | - | 241,623,336 | 241,623,336 |
| 2024-04-19 | FMR | BUY | 14.0000 | 20,010 | 20,010 |
| 2024-04-23 | FMR | TRANSITION IN | - | 55,000 | 55,000 |
| 2024-04-24 | FMR | SELL | 14.0400 | 9,995,501 | 9,995,501 |
| 2024-04-25 | FMR | BUY | 13.7200 | 2,381 | 2,381 |
| 2024-04-26 | FMR | SELL | 13.8100 | 265 | 265 |
| 2024-04-29 | FMR | SELL | 13.7200 | 947 | 947 |
| 2024-04-30 | FMR | SELL | 13.1600 | 37,098 | 37,098 |
| 2024-04-30 | FMR | BUY | 13.9700 | 4,548 | 4,548 |
| 2024-05-01 | FMR | SELL | 13.6300 | 18,718 | 18,718 |
| 2024-05-01 | FMR | BUY | 14.6700 | 6,470 | 6,470 |
| 2024-05-02 | FMR | BUY | 14.6395 | 34,242 | 34,242 |
| 2024-05-02 | FMR | BUY | 14.8900 | 14,392 | 14,392 |
| 2024-05-03 | FMR | BUY | 15.5000 | 15,232 | 15,232 |
| 2024-05-06 | FMR | SELL | 14.8900 | 430 | 430 |
| 2024-05-06 | FMR | BUY | 15.6400 | 5,078 | 5,078 |
| 2024-05-07 | FMR | BUY | 16.6371 | 6,400 | 6,400 |
| 2024-05-07 | FMR | BUY | 16.7450 | 24,298 | 24,298 |
| 2024-05-07 | FMR | BUY | 16.7450 | 9,118 | 9,118 |
| 2024-05-07 | FMR | BUY | 16.6371 | 64,879 | 64,879 |
| 2024-05-07 | FMR | BUY | 16.9318 | 143,070 | 143,070 |
| 2024-05-07 | FMR | BUY | 16.7450 | 16,584 | 16,584 |
| 2024-05-07 | FMR | BUY | 16.6371 | 20,900 | 20,900 |
| 2024-05-07 | FMR | BUY | 16.9318 | 99,740 | 99,740 |
| 2024-05-07 | FMR | BUY | 16.9600 | 10,066 | 10,066 |
| 2024-05-08 | FMR | BUY | 16.4800 | 8,909 | 8,909 |
| 2024-05-10 | FMR | BUY | 16.8320 | 25,837 | 25,837 |
| 2024-05-10 | FMR | BUY | 16.5400 | 2,540 | 2,540 |
| 2024-05-13 | FMR | SELL | 16.3463 | 95,457 | 95,457 |
| 2024-05-13 | FMR | SELL | 16.3800 | 381 | 381 |
| 2024-05-13 | FMR | BUY | 16.4700 | 56,178 | 56,178 |
| 2024-05-14 | FMR | SELL | 16.5400 | 9,030 | 9,030 |
| 2024-05-14 | FMR | BUY | 16.3700 | 8,794 | 8,794 |
| 2024-05-15 | FMR | BUY | 16.4500 | 10,180 | 10,180 |
| 2024-05-15 | FMR | BUY | 16.4500 | 11,549 | 11,549 |
| 2024-05-16 | FMR | BUY | 16.5526 | 1,484 | 1,484 |
| 2024-05-16 | FMR | BUY | 16.3600 | 7,538 | 7,538 |
| 2024-05-17 | FMR | BUY | 16.2500 | 16,950 | 16,950 |
| 2024-05-20 | FMR | BUY | 17.4800 | 6,456 | 6,456 |
| 2024-05-21 | FMR | BUY | 17.8000 | 2,784 | 2,784 |
| 2024-05-22 | FMR | BUY | 11.2800 | 16 | 16 |
| 2024-05-22 | FMR | BUY | 17.1500 | 15,439 | 15,439 |
| 2024-05-23 | FMR | BUY | 16.2900 | 30,243 | 30,243 |
| 2024-05-24 | FMR | SELL | 17.1522 | 103,330 | 103,330 |
| 2024-05-24 | FMR | BUY | 15.8800 | 16,978 | 16,978 |
| 2024-05-28 | FMR | BUY | 15.6500 | 58,464 | 58,464 |
| 2024-05-29 | FMR | BUY | 15.8000 | 3,372 | 3,372 |
| 2024-05-29 | FMR | BUY | 15.7500 | 4,041 | 4,041 |

| | | | | | |
|------------|-----|---------------|---------|---------|---------|
| 2024-06-03 | FMR | SELL | 15.6600 | 919 | 919 |
| 2024-06-04 | FMR | BUY | 15.6438 | 33,600 | 33,600 |
| 2024-06-04 | FMR | BUY | 15.6438 | 41,900 | 41,900 |
| 2024-06-04 | FMR | BUY | 15.6438 | 61,600 | 61,600 |
| 2024-06-04 | FMR | BUY | 15.6438 | 10,213 | 10,213 |
| 2024-06-04 | FMR | SELL | 15.9300 | 895 | 895 |
| 2024-06-05 | FMR | BUY | 15.3900 | 21,500 | 21,500 |
| 2024-06-05 | FMR | BUY | 15.4050 | 100,300 | 100,300 |
| 2024-06-05 | FMR | BUY | 15.3900 | 26,600 | 26,600 |
| 2024-06-05 | FMR | BUY | 15.4050 | 123,972 | 123,972 |
| 2024-06-05 | FMR | BUY | 15.3900 | 39,659 | 39,659 |
| 2024-06-05 | FMR | BUY | 15.4050 | 184,600 | 184,600 |
| 2024-06-05 | FMR | BUY | 15.3900 | 6,500 | 6,500 |
| 2024-06-05 | FMR | BUY | 15.4050 | 30,500 | 30,500 |
| 2024-06-05 | FMR | SELL | 15.8300 | 205 | 205 |
| 2024-06-06 | FMR | BUY | 15.4770 | 71,957 | 71,957 |
| 2024-06-06 | FMR | BUY | 15.4770 | 93,013 | 93,013 |
| 2024-06-06 | FMR | BUY | 15.4770 | 130,939 | 130,939 |
| 2024-06-06 | FMR | BUY | 15.4770 | 22,222 | 22,222 |
| 2024-06-06 | FMR | SELL | 15.5900 | 642 | 642 |
| 2024-06-07 | FMR | SELL | 15.5000 | 736 | 736 |
| 2024-06-11 | FMR | SELL | 15.4400 | 501 | 501 |
| 2024-06-12 | FMR | SELL | 15.3300 | 2,382 | 2,382 |
| 2024-06-12 | FMR | SELL | 15.3300 | 568 | 568 |
| 2024-06-13 | FMR | SELL | 15.1000 | 1,475 | 1,475 |
| 2024-06-13 | FMR | SELL | 14.4900 | 8,390 | 8,390 |
| 2024-06-14 | FMR | TRANSITION IN | - | 110,000 | 110,000 |
| 2024-06-14 | FMR | SELL | 14.2300 | 2,126 | 2,126 |
| 2024-06-17 | FMR | SELL | 14.1100 | 32,707 | 32,707 |
| 2024-06-18 | FMR | SELL | 14.1500 | 20,585 | 20,585 |
| 2024-06-19 | FMR | SELL | 13.4600 | 7,234 | 7,234 |
| 2024-06-20 | FMR | SELL | 13.5500 | 35,650 | 35,650 |
| 2024-06-21 | FMR | SELL | 13.6982 | 44,914 | 44,914 |
| 2024-06-21 | FMR | SELL | 13.6982 | 17,600 | 17,600 |
| 2024-06-21 | FMR | SELL | 13.6982 | 75,700 | 75,700 |
| 2024-06-21 | FMR | BUY | 13.3008 | 21,700 | 21,700 |
| 2024-06-21 | FMR | BUY | 13.3008 | 24,500 | 24,500 |
| 2024-06-21 | FMR | BUY | 13.3008 | 101,305 | 101,305 |
| 2024-06-21 | FMR | BUY | 13.3008 | 287,400 | 287,400 |
| 2024-06-21 | FMR | BUY | 13.3008 | 995,100 | 995,100 |

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

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|---------------------|
| Refer to Annexure A |
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5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest

Martin Cheng

Sign Here _____

Dated: 25 June 2024

Martin Cheng

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

| Investment Manager | Address | Custodian | Nature of Relevant Interest | Sum of Numerator Shares |
|---|---|-----------------------------------|--|-------------------------|
| FIAM LLC | 900 Salem Street, Smithfield, RI 02917 United States | BANK OF NEW YORK MELLON | Investment Discretion / Voting Power | 2,641,108 |
| | | BROWN BROTHERS HARRIMAN AND CO | | 376,034 |
| | | JP MORGAN, BOURNEMOUTH (C) | | 5,358 |
| | | JPMORGAN CHASE BANK | | 285,485 |
| | | NORTHERN TRUST CO (C) | | 34,216 |
| | | NORTHERN TRUST LONDON (C) | | 374,675 |
| | | STATE STREET BANK AND TR CO | | 5,985,576 |
| Fidelity Institutional Asset Management Trust Company | 900 Salem Street, Smithfield, RI 02917 United States | BANK OF NEW YORK MELLON | 79,133 | |
| | | BROWN BROTHERS HARRIMAN AND CO | 205,743 | |
| | | JP MORGAN, BOURNEMOUTH (C) | 9,320 | |
| | | NORTHERN TRUST CO (C) | 287,400 | |
| Fidelity Management & Research Company LLC | Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States | STATE STREET BANK AND TR CO | 429,864 | |
| | | BANK OF NEW YORK MELLON | 5,043,038 | |
| | | BROWN BROTHERS HARRIMAN AND CO | 644,155 | |
| | | CITIBANK NA | 101,305 | |
| Strategic Advisers LLC | 245 Summer Street, V10g Boston MA United States 02210 | NORTHERN TRUST CO (C) | 995,100 | |
| | | STATE STREET BANK AND TR CO | 12,075,778 | |
| | | NATIONAL FINANCIAL SERVICES(C) | 1,233,424 | |
| Grand Total | | | | 30,806,712 |