



PALADIN ENERGY LTD

ACN 061 681 098

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Ref: 235065

28 September 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Investor Presentation – Additional Reserve and Resource Information

Further to the investor presentation lodged today attached please find two additional pages giving further detail surrounding the categories of resources and reserves. It should be noted that this information has previously been disclosed in the Company's 2011 Annual Report.

Yours faithfully
Paladin Energy Ltd

GILLIAN SWABY
Company Secretary

Ore Reserves and Mineral Resources

replacing page 34 of previous presentation



Project	Measured & Indicated Mineral Resources Attributable to Paladin			Inferred Mineral Resources Attributable to Paladin				Proved and Probable Ore Reserves 100% project basis			
	t U ₃ O ₈	Mlb U ₃ O ₈	% U ₃ O ₈	t U ₃ O ₈	Mlb U ₃ O ₈	% U ₃ O ₈	Cut-off U ₃ O ₈ ppm	t U ₃ O ₈	Mlb U ₃ O ₈	% U ₃ O ₈	Cut-off U ₃ O ₈ ppm
Langer Heinrich (100%)	67,990	149.9	0.055	10,990	24.2	0.060	250	59,718	131.7	0.055	250
Kayelekera (85%)	15,499	34.2	0.085	3,447	7.6	0.060	300	10,630	23.4	0.10	400
Mount Isa (82/91/100%)	31,520	69.5	0.080	21,314	47.0	0.060	Various				
Manyingee (100%)	8,080	17.8	0.10	2,810	6.2	0.050	200				
Bigrlyi (42%)	2,669	5.9	0.14	1,335	2.9	0.11	500				
Niger (100%)				4,943	10.9	0.020	120				
Aurora (100%)	38,030	83.8	0.095	24,029	53.0	0.080	Various				
Angela (50%)				6,990	15.4	0.13	300				
Total (JORC)	163,788	361.1	0.070	75,858	167.2	0.060		70,348	155.1	0.06	

Figures may not add due to rounding.

Mineral Resources and Ore Reserves for Langer Heinrich and Kayelekera are depleted for mining as at 30 June 2011 and include ROM stockpiles at that time, Mineral resources are inclusive of any Ore Reserves that may be applicable.

Ore Reserves and Mineral Resources Attributable to Paladin



Project	Mineral Resource Class	Tonnes	Metal t U ₃ O ₈	Metal Mlb U ₃ O ₈
<i>Aurora</i>	<i>Measured</i>	8,141,000	6,866	15.1
	<i>Indicated</i>	32,034,000	31,164	68.7
	<i>Inferred</i>	29,053,000	24,029	53.0
<i>Kayelekera</i>	<i>Measured</i>	1,800,381	2,149	4.7
	<i>ROM Stockpiles</i>	937,420	771	1.7
	<i>Indicated</i>	16,386,630	12,579	27.7
	<i>Inferred</i>	5,518,698	3,447	7.6
<i>Langer Heinrich</i>	<i>Measured</i>	34,089,540	18,337	40.4
	<i>ROM Stockpiles</i>	15,640,660	7,445	16.4
	<i>Indicated</i>	76,192,460	42,208	93.1
	<i>Inferred</i>	18,632,950	10,990	24.2
<i>Niger</i>	<i>Inferred</i>	23,205,330	4,943	10.9
<i>Bigrlyi</i>	<i>Indicated</i>	1,960,370	2,669	5.9
	<i>Inferred</i>	1,167,880	1,335	2.9
<i>Angela</i>	<i>Inferred</i>	5,350,000	6,990	15.4
<i>Mount Isa</i>	<i>Measured</i>	14,584,610	11,941	26.3
	<i>Indicated</i>	26,150,596	19,579	43.2
	<i>Inferred</i>	36,835,600	21,314	47.0
<i>Manyingee</i>	<i>Indicated</i>	7,869,000	8,080	17.8
	<i>Inferred</i>	5,500,000	2,810	6.2

Project	Ore Reserve Class	Tonnes	Metal t U ₃ O ₈	Metal Mlb U ₃ O ₈
<i>Kayelekera</i>	<i>Proved</i>	1,183,404	1,578	3.5
	<i>Probable</i>	8,732,839	8,282	18.3
	<i>ROM Stockpiles</i>	937,420	771	1.7
<i>Langer Heinrich</i>	<i>Proved</i>	28,533,060	15,431	34.0
	<i>Probable</i>	65,029,100	36,842	81.2
	<i>ROM Stockpiles</i>	15,640,660	7,445	16.4

Figures may not add due to rounding.
Mineral Resources are inclusive of any Ore Reserves that may be applicable.
Mineral Resources and Ore Reserves for Langer Heinrich and Kayelekera have been depleted for mining to the 30th June 2011