



## PALADIN ENERGY LTD

ACN 061 681 098

13 September 2019

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

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Dear Sir/Madam

### **A\$30.2M PLACEMENT SUCCESSFULLY COMPLETED**

Paladin Energy Limited (ASX:**PDN**) ("**Paladin**" or the "**Company**") is pleased to advise that it has received binding commitments from qualified, institutional and sophisticated investors to subscribe for a total of 262,812,641 ordinary fully paid shares at an issue price of 11.5 cents per share to raise A\$30.2M (before costs) ("**Placement**").

The issue price under the Placement of 11.5 cents per share represented a 14.8% discount to the closing price of Paladin shares on the Australian Securities Exchange ("**ASX**") of 13.5 cents on 10 September 2019 (the trading day immediately prior to announcement of the proposed capital raising). Euroz was the sole Lead Manager in respect of the Placement.

The new shares to be issued under the Placement are expected to settle on Wednesday 18 September 2019 and allotment is expected to occur on Thursday 19 September 2019. The Placement was made using Paladin's existing placement capacity under ASX Listing Rule 7.1 such that shareholder approval was not required.

As announced on 11 September 2019, Paladin will offer eligible existing shareholders in Australia and New Zealand on Paladin's share register as at 7.00pm AEST on Tuesday 10 September 2019, the opportunity to apply for up to A\$30,000 worth of new Paladin shares (at the same price as shares issued under the Placement and without paying brokerage fees) through a share purchase plan ("**SPP**"). The SPP aims to raise up to A\$7 million and is not underwritten.

Additional information in relation to the SPP, including its terms and conditions, will be provided in a separate SPP offer booklet, expected to be dispatched to shareholders on or around Tuesday 17 September 2019.

Paladin's Chairman Rick Crabb said *"I am pleased that this raising was so well supported. This placement, coupled with the anticipated sale of Paladin's 85% interest in the Kayelekera Mine in Malawi, will put the Company in a strong position to meet future working capital requirements. Paladin continues to differentiate itself as a 'first to market' proven producer. We thank all existing and new shareholders who have shown support for the Company"*.

### **Indicative timetable**

| <b>Event</b>   | <b>Date</b>                                |
|--|--|
| <i>Placement:</i>  |  |
| Settlement of new shares under the Placement                                 | Wednesday, 18 September 2019               |
| Allotment and normal trading of new Placement shares                         | Thursday, 19 September 2019                |
| <i>Share Purchase Plan:</i>  |  |
| SPP offer opens and SPP offer booklet dispatched                             | Tuesday, 17 September 2019                 |
| SPP offer closes   | 7.00pm (AEST) on Friday,<br>4 October 2019 |
| SPP allotment date and normal trading of new shares issued under the SPP     | Friday, 11 October 2019                    |
| Dispatch of holding statements in respect of new shares issued under the SPP | Monday, 14 October 2019                    |

The above timetable is indicative only and, subject to the requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules, the Company may change it at any time by lodging a revised timetable with the ASX.

### **Resumption of trading**

Paladin shares are expected to resume trading on the ASX from market open today (Friday, 13 September 2019).

Further information in relation to the Placement and the SPP are set out in the investor presentation which was provided to the ASX on Wednesday 11 September 2019.

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**THIS IS THE ANNOUNCEMENT THAT BRINGS THE COMPANY OUT OF TRADING HALT.**