

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Paladin Energy Limited (Paladin)

ACN/ARSN ACN 061 681 098

1. Details of substantial holder (1)

Name

1. BlueBay Funds: Global Convertible Bond Fund;
2. Global Convertible Bond Fund (Canada) Trust;
3. BlueBay \$U.S. Global Convertible Bond Fund (Canada);
4. RBC Funds for BlueBay Global Monthly Income Bond Fund;
5. State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust;
6. Centrica Combined Common Investment Fund;
7. Global Convertible Bond Fund, A series of DSBI - Global Investment Trust;
8. BlueBay Funds - BlueBay Total Return Credit Fund;
9. BlueBay Structured Funds - Total Return Diversified Credit Fund;
10. BlueBay Structured Funds - Global Multi Asset Credit Fund;
11. Value Partners Greater China High Yield Income Fund;
12. Blackwell Partners LLC - Series A;
13. Maso Capital Investments Limited;
14. Deutsche Bank AG, London Branch (and certain affiliates);
15. OCM Opps PLDN Holdings, LLC;
16. Double Haven Asia Absolute Bond Master Fund;
17. Trafalgar Trading Fund Inc.;
18. Farragut Square Global Master Fund, LP;
19. Chenavari European Opportunistic Credit Master Fund LP; and
20. J.P. Morgan Securities plc;

(each an **Ad-hoc Committee Member** and together, the **Ad-hoc Committee**); and

21. Value Partners Credit Opportunities Fund;
22. J.P. Morgan Securities LLC;
23. certain affiliates of Deutsche Bank AG, London Branch; and
24. the persons listed in Annexures A to J (if any).

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on the Implementation Date (as that term is defined in the Deed of Company Arrangement dated on or about 8 December 2017 between Paladin and others) (**Implementation Date**)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	1,091,229,946	1,091,229,946	63.71%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BlueBay Funds: Global Convertible Bond Fund	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth) (Act) as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	30,990,406 ordinary shares
Bluebay Global Convertible Bond Fund (Canada)	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	29,027,764 ordinary shares

BlueBay \$U.S. Global Convertible Bond Fund (Canada)	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3	1,272,110 ordinary shares
RBC Funds for BlueBay Global Monthly Income Bond Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3	3,895,545 ordinary shares
State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	4,152,288 ordinary shares
Centrica Combined Common Investment Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	6,077,236 ordinary shares
Global Convertible Bond Fund, A series of DSBF - Global Investment Trust	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	18,560,266 ordinary shares
BlueBay Funds - BlueBay Total Return Credit Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	7,401,917 ordinary shares
BlueBay Structured Funds - Total Return Diversified Credit Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	16,305,215 ordinary shares
BlueBay Structured Funds - Global Multi Asset Credit Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	13,583,908 ordinary shares
Value Partners Greater China High Yield Income Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	177,943,921 ordinary shares
Value Partners Credit Opportunities Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	24,615,539 ordinary shares
Blackwell Partners LLC - Series A	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	41,115,343 ordinary shares
Maso Capital Investments Limited	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	38,846,902 ordinary shares
Deutsche Bank AG, London Branch	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 1, Master Trust Deed 2 and Master Trust Deed 3.	398,365,243 ordinary shares
Deutsche Bank AG, Sydney Branch	A pre-existing relevant interest in Paladin shares before Paladin became subject to the deed of company arrangement dated on or about 8 December 2017	33,804 ordinary shares
Deutsche Bank Securities, Inc	A pre-existing relevant interest in Paladin shares before Paladin became subject to the deed of company arrangement dated on or about 8 December 2017	6,972 ordinary shares
Deutsche Bank, AG Frankfurt Branch	A pre-existing relevant interest in Paladin shares before Paladin became subject to the deed of company arrangement dated on or about 8 December 2017	49 ordinary shares
OCM Opps PLDN Holdings, LLC	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 1, Master Trust Deed 2 and Master Trust Deed 3.	49,295,507 ordinary shares

Double Haven Asia Absolute Bond Master Fund	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	20,309,146 ordinary shares
Trafalgar Trading Fund Inc.	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	24,410,463 ordinary shares
Farragut Square Global Master Fund, LP	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	7,830,755 ordinary shares
Chenavari European Opportunistic Credit Master Fund LP	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	7,957,242 ordinary shares
J.P. Morgan Securities plc	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficiary of the relevant subtrusts created pursuant to the Master Trust Deed 2 and Master Trust Deed 3.	169,031,402 ordinary shares
J.P. Morgan Securities plc	A pre-existing relevant interest in Paladin shares before Paladin became subject to the deed of company arrangement dated on or about 8 December 2017	28,000 ordinary shares
J.P. Morgan Securities LLC	A pre-existing relevant interest in Paladin shares before Paladin became subject to the deed of company arrangement dated on or about 8 December 2017	8,708 ordinary shares
Persons listed in part 1(a) of Annexure A	Each person listed in Part 1(a) of Annexure A is taken to have the same relevant interest as BlueBay Funds: Global Convertible Bond Fund's relevant interest by virtue of section 608(3) of the Act.	31,039,008 ordinary shares
Persons listed in part 2(a) of Annexure A	Each person listed in Part 2(a) of Annexure A is taken to have the same relevant interest as Bluebay Global Convertible Bond Fund (Canada)'s relevant interest by virtue of section 608(3) of the Act.	29,073,307 ordinary shares
Persons listed in part 3(a) of Annexure A	Each person listed in Part 3(a) of Annexure A is taken to have the same relevant interest as BlueBay \$U.S. Global Convertible Bond Fund (Canada)'s relevant interest by virtue of section 608(3) of the Act.	1,273,333 ordinary shares
Persons listed in part 4(a) of Annexure A	Each person listed in Part 4(a) of Annexure A is taken to have the same relevant interest as BlueBay \$U.S. Global Convertible Bond Fund (Canada)'s relevant interest by virtue of section 608(3) of the Act.	3,901,652 ordinary shares
Persons listed in part 5(a) of Annexure A	Each person listed in Part 5(a) of Annexure A is taken to have the same relevant interest as State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust's relevant interest by virtue of section 608(3) of the Act.	4,158,792 ordinary shares
Persons listed in part 6(a) of Annexure A	Each person listed in Part 6(a) of Annexure A is taken to have the same relevant interest as Centrica Combined Common Investment Fund's relevant interest by virtue of section 608(3) of the Act.	6,086,762 ordinary shares
Persons listed in part 7(a) of Annexure A	Each person listed in Part 7(a) of Annexure A is taken to have the same relevant interest as Global Convertible Bond Fund, A series of DSBI - Global Investment Trust's relevant interest by virtue of section 608(3) of the Act.	18,589,383 ordinary shares
Persons listed in part 8(a) of Annexure A	Each person listed in Part 8(a) of Annexure A is taken to have the same relevant interest as BlueBay Funds - BlueBay Total Return Credit Fund's relevant interest by virtue of section 608(3) of the Act.	7,413,522 ordinary shares

Persons listed in part 9(a) of Annexure A	Each person listed in Part 9(a) of Annexure A is taken to have the same relevant interest as BlueBay Structured Funds - Total Return Diversified Credit Fund's relevant interest by virtue of section 608(3) of the Act.	16,330,794 ordinary shares
Persons listed in part 10(a) of Annexure A	Each person listed in Part 10(a) of Annexure A is taken to have the same relevant interest as BlueBay \$U.S. Global Convertible Bond Fund (Canada)'s relevant interest by virtue of section 608(3) of the Act.	13,605,222 ordinary shares
Persons listed in part 1(a) of Annexure B	Each person listed in Part 1(a) of Annexure B is taken to have the same relevant interest as Value Partners Greater China High Yield Income Fund's and Value Partners Credit Opportunities Fund's relevant interest by virtue of section 608(3) of the Act.	202,559,460 ordinary shares
Persons listed in part 1(a) of Annexure C	Each person listed in Part 1(a) of Annexure C is taken to have the same relevant interest as Blackwell Partners LLC - Series A's relevant interest by virtue of section 608(3) of the Act.	41,115,343 ordinary shares
Persons listed in part 2(a) of Annexure C	Each person listed in Part 2(a) of Annexure C is taken to have the same relevant interest as Maso Capital Investments Limited's relevant interest by virtue of section 608(3) of the Act.	38,846,902 ordinary shares
Persons listed in part 1(a) of Annexure E	Each person listed in Part 1(a) of Annexure E is taken to have the same relevant interest as OCM Opps PLDN Holdings, LLC's relevant interest by virtue of section 608(3) of the Act.	49,295,507 ordinary shares
Persons listed in part 1(a) of Annexure F	Each person listed in Part 1(a) of Annexure F is taken to have the same relevant interest as Double Haven Asia Absolute Bond Master Fund's relevant interest by virtue of section 608(3) of the Act	20,309,146 ordinary shares
Persons listed in part 1(a) of Annexure G	Each person listed in Part 1(a) of Annexure G is taken to have the same relevant interest as Trafalgar Trading Fund Inc.'s relevant interest by virtue of section 608(3) of the Act.	24,410,463 ordinary shares
Persons listed in part 1(a) of Annexure H	Each person listed in Part 1(a) of Annexure H is taken to have the same relevant interest as Farragut Square Global Master Fund, LP's relevant interest by virtue of section 608(3) of the Act.	7,830,755 ordinary shares
Persons listed in part 1(a) of Annexure I	Each person listed in Part 1(a) of Annexure I is taken to have the same relevant interest as Chenavari European Opportunistic Credit Master Fund LP's relevant interest by virtue of section 608(3) of the Act.	7,957,242 ordinary shares
Persons listed in part 1(a) of Annexure J	Each person listed in Part 1(a) of Annexure J is taken to have the same relevant interest as J.P. Morgan Securities plc's and J.P. Morgan Securities LLC's relevant interest by virtue of section 608(3) of the Act.	169,068,758 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
BlueBay Funds: Global Convertible Bond Fund and the persons listed in Part 1(a) of Annexure A	Matthew Woods or Hayden White	BlueBay Funds: Global Convertible Bond Fund	30,990,406 ordinary shares

Bluebay Global Convertible Bond Fund (Canada) and the persons listed in Part 2(a) of Annexure A	Matthew Woods or Hayden White	Bluebay Global Convertible Bond Fund (Canada)	29,027,764 ordinary shares
BlueBay \$U.S. Global Convertible Bond Fund (Canada) and the persons listed in Part 3(a) of Annexure A	Matthew Woods or Hayden White	BlueBay \$U.S. Global Convertible Bond Fund (Canada)	1,272,110 ordinary shares
RBC Funds for BlueBay Global Monthly Income Bond Fund and the persons listed in Part 4(a) of Annexure A	Matthew Woods or Hayden White	RBC Funds for BlueBay Global Monthly Income Bond Fund	3,895,545 ordinary shares
State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector and the persons listed in Part 5(a) of Annexure A Trust	Matthew Woods or Hayden White	State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust	4,152,288 ordinary shares
Centrica Combined Common Investment Fund and the persons listed in Part 6(a) of Annexure A	Matthew Woods or Hayden White	Centrica Combined Common Investment Fund	6,077,236 ordinary shares
Global Convertible Bond Fund, A series of DSBI - Global Investment Trust and the persons listed in Part 7(a) of Annexure A	Matthew Woods or Hayden White	Global Convertible Bond Fund, A series of DSBI - Global Investment Trust	18,560,266 ordinary shares
BlueBay Funds - BlueBay Total Return Credit Fund and the persons listed in Part 8(a) of Annexure A	Matthew Woods or Hayden White	BlueBay Funds - BlueBay Total Return Credit Fund	7,401,917 ordinary shares
BlueBay Structured Funds - Total Return Diversified Credit Fund and the persons listed in Part 9(a) of Annexure A	Matthew Woods or Hayden White	BlueBay Structured Funds - Total Return Diversified Credit Fund	16,305,215 ordinary shares
BlueBay Structured Funds - Global Multi Asset Credit Fund and the persons listed in Part 10(a) of Annexure A	Matthew Woods or Hayden White	BlueBay Structured Funds - Global Multi Asset Credit Fund	13,583,908 ordinary shares
Value Partners Greater China High Yield Income Fund and the persons listed in Part 1(a) of Annexure B	Matthew Woods or Hayden White	Value Partners Greater China High Yield Income Fund	177,943,921 ordinary shares
Value Partners Credit Opportunities Fund and the persons listed in Part 1(a) of Annexure B	Matthew Woods or Hayden White	Value Partners Credit Opportunities Fund	24,615,539 ordinary shares
Blackwell Partners LLC - Series A and the persons listed in Part 1(a) of Annexure C	Matthew Woods or Hayden White	Blackwell Partners LLC - Series A	41,115,343 ordinary shares
Maso Capital Investments Limited and the persons listed in Part 2(a) of Annexure C	Matthew Woods or Hayden White	Maso Capital Investments Limited	38,846,902 ordinary shares
Deutsche Bank AG, London Branch	John Zeckendorf, Matthew Woods or Hayden White	Deutsche Bank AG, London Branch	398,365,243 ordinary shares
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	20,204 ordinary shares
	Unknown		13,600 ordinary shares
Deutsche Bank Securities, Inc	Unknown	Deutsche Bank Securities, Inc	6,972 ordinary shares
Deutsche Bank AG, Frankfurt Branch	Unknown	Deutsche Bank, AG Frankfurt Branch	49 ordinary shares
OCM Opps PLDN Holdings, LLC and the persons listed in Part 1(a) of Annexure E	John Zeckendorf, Matthew Woods or Hayden White	OCM Opps PLDN Holdings, LLC	49,295,507 ordinary shares

Double Haven Asia Absolute Bond Master Fund and the persons listed in Part 1(a) of Annexure F	Matthew Woods or Hayden White	Double Haven Asia Absolute Bond Master Fund	20,309,146 ordinary shares
Trafalgar Trading Fund Inc. and the persons listed in Part 1(a) of Annexure G	Matthew Woods or Hayden White	Trafalgar Trading Fund Inc.	24,410,463 ordinary shares
Farragut Square Global Master Fund, LP and the persons listed in Part 1(a) of Annexure H	Matthew Woods or Hayden White	Farragut Square Global Master Fund, LP	7,830,755 ordinary shares
Chenavari European Opportunistic Credit Master Fund LP and the persons listed in Part 1(a) of Annexure I	Matthew Woods or Hayden White	Chenavari European Opportunistic Credit Master Fund LP	7,957,242 ordinary shares
J.P. Morgan Securities plc and the persons listed in Part 1(a) of Annexure J	Matthew Woods or Hayden White	J.P. Morgan Securities plc	169,031,402 ordinary shares
J.P. Morgan Securities plc and the persons listed in Part 1(a) of Annexure J	DCC Melbourne	DCC Melbourne	28,000 ordinary shares
J.P. Morgan Securities LLC and the persons listed in Part 1(a) of Annexure J	Jane Street Capital LLC	Jane Street Capital LLC	8,708 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Each Ad-hoc Committee Member and Value Partners Credit Opportunities Fund	Implementation Date	Each Ad-hoc Committee Member and Value Partners Credit Opportunities Fund acquired its relevant interest pursuant to the Deed of Company Arrangement dated on or about 8 December 2017 between Paladin and others.		1,091,193,238 ordinary shares
Deutsche Bank Securities, Inc	10 November 2017	Return of stock borrow to NATIONAL FINANCIAL SERVICES		-5,500 ordinary shares
	10 November 2017	Return of stock borrow to CHARLES SCHWAB & CO (Refer to Schedule 1)		-6,000 ordinary shares
	23 January 2018	Stock borrow from AMERITRADE (Refer to Schedule 1)		174,300 ordinary shares
Deutsche Bank AG, Sydney Branch, Deutsche Bank AG, Frankfurt Branch and Deutsche Bank Securities, Inc	Implementation Date	Pro-rata adjustment of shares pursuant to the deed of company arrangement dated on or about 8 December 2017 and the Court Order		-2,000,431 ordinary shares
Refer to Schedule 2 for J.P. Morgan Securities plc and J.P. Morgan Securities LLC				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ad-hoc Committee	Each Ad-hoc Committee Member is an associate of each other for the purposes of implementation of the deed of company arrangement dated on or about 8 December 2017 between Paladin and others (section 12(2)(c)).

Value Partners Credit Opportunities Fund	Value Partners Credit Opportunities Fund is an associate of Value Partners Greater China High Yield Income Fund as both funds are under the common control of Value Partners Hong King Limited (section 12(2)(a)(iii)).
Each person listed in Part 1 of Annexure A	Each person listed in Part 1 of Annexure A is an associate of BlueBay Funds: Global Convertible Bond Fund and/or each other person listed in Part 1 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 2 of Annexure A	Each person listed in Part 2 of Annexure A is an associate of Bluebay Global Convertible Bond Fund (Canada) and/or each other person listed in Part 2 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 3 of Annexure A	Each person listed in Part 3 of Annexure A is an associate of BlueBay \$U.S. Global Convertible Bond Fund (Canada) and/or each other person listed in Part 3 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 4 of Annexure A	Each person listed in Part 4 of Annexure A is an associate of RBC Funds for BlueBay Global Monthly Income Bond Fund and/or each other person listed in Part 4 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 5 of Annexure A	Each person listed in Part 5 of Annexure A is an associate of State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust and/or each other person listed in Part 5 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 6 of Annexure A	Each person listed in Part 6 of Annexure A is an associate of Centrica Combined Common Investment Fund and/or each other person listed in Part 6 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 7 of Annexure A	Each person listed in Part 7 of Annexure A is an associate of Global Convertible Bond Fund, A series of DSBI - Global Investment Trust and/or each other person listed in Part 7 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 8 of Annexure A	Each person listed in Part 8 of Annexure A is an associate of BlueBay Funds - BlueBay Total Return Credit Fund and/or each other person listed in Part 8 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 9 of Annexure A	Each person listed in Part 9 of Annexure A is an associate of BlueBay Structured Funds - Total Return Diversified Credit Fund and/or each other person listed in Part 9 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 10 of Annexure A	Each person listed in Part 10 of Annexure A is an associate of BlueBay Structured Funds - Global Multi Asset Credit Fund and/or each other person listed in Part 10 of Annexure A because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure B	Each person listed in Part 1 of Annexure B is an associate of Value Partners Greater China High Yield Income Fund, Value Partners Credit Opportunities Fund and/or each other person listed in Part 1 of Annexure B because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure C	Each person listed in Part 1 of Annexure C is an associate of Blackwell Partners LLC - Series A and/or each other person listed in Part 1 of Annexure C because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 2 of Annexure C	Each person listed in Part 2 of Annexure C is an associate of Maso Capital Investments Limited and/or each other person listed in Part 2 of Annexure C because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure D	Each person listed in Part 1 of Annexure D is an associate of Deutsche Bank AG, London Branch and/or each other person listed in Part 1 of Annexure D because they are controlled by Deutsche Bank AG (section 12(2)(a) of the Act).

Each person listed in Part 1 of Annexure E	Each person listed in Part 1 of Annexure E is an associate of OCM Opps PLDN Holdings, LLC and/or each other person listed in Part 1 of Annexure E because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure F	Each person listed in Part 1 of Annexure F is an associate of Double Haven Asia Absolute Bond Master Fund and/or each other person listed in Part 1 of Annexure F because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure G	Each person listed in Part 1 of Annexure G is an associate of Trafalgar Trading Fund Inc. and/or each other person listed in Part 1 of Annexure G because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure H	Each person listed in Part 1 of Annexure H is an associate of Farragut Square Global Master Fund, LP and/or each other person listed in Part 1 of Annexure H because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure I	Each person listed in Part 1 of Annexure I is an associate of Chenavari European Opportunistic Credit Master Fund LP and/or each other person listed in Part 1 of Annexure I because they either control that person, is controlled by that person or is under the common control of a person (section 12(2)(a) of the Act).
Each person listed in Part 1 of Annexure J	Each person listed in Part 1 of Annexure J is an associate of J.P. Morgan Securities plc and/or each other person listed in Part 1 of Annexure J because they are controlled by JPMorgan Chase & Co. (section 12(2)(a)(iii) of the Act).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlueBay Funds: Global Convertible Bond Fund	Brown Brothers Harriman (Luxembourg) S.C.A., 2-8, Avenue Charles de Gaulle, L-1653 Luxembourg
Bluebay Global Convertible Bond Fund (Canada) Trust	RBC Global Asset Management Inc., 155 Wellington Street West Suite 2300, Toronto, Ontario M5V 3K7
BlueBay \$U.S. Global Convertible Bond Fund (Canada)	RBC Global Asset Management Inc., 9 th Floor, 200 Bay Street, Royal Bank Plaza, South Tower, Toronto, Ontario M5J 2J5
RBC Funds for BlueBay Global Monthly Income Bond Fund	RBC Global Asset Management Inc., 155 Wellington Street West, Suite 2300, Toronto, Ontario M5V 3K7
State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust	Level 7, 83 Clarence Street, Sydney NSW 2000
Centrica Combined Common Investment Fund	Millstream, Maidenhead Road, Windsor, Berkshire, SL4 5GS
Global Convertible Bond Fund, A series of DSBI - Global Investment Trust	Intertrust Trustees (Cayman) Limited, PO Box 1034, 103 South Church Street, George Town, Grand Cayman KY1-1102, Cayman Islands
BlueBay Funds - BlueBay Total Return Credit Fund	Brown Brothers Harriman (Luxembourg) S.C.A., 2-8, Avenue Charles de Gaulle, L-1653 Luxembourg
BlueBay Structured Funds - Total Return Diversified Credit Fund	Brown Brothers Harriman (Luxembourg) S.C.A., 2-8, Avenue Charles de Gaulle, L-1653 Luxembourg
BlueBay Structured Funds - Global Multi Asset Credit Fund	Brown Brothers Harriman (Luxembourg) S.C.A., 2-8, Avenue Charles de Gaulle, L-1653 Luxembourg
Value Partners Greater China High Yield Income Fund	c/- Value Partners Hong Kong Limited, 9/F Nexus Building, 41 Connaught Road, Central, Hong Kong
Value Partners Credit Opportunities Fund	c/- Value Partners Hong Kong Limited, 9/F Nexus Building, 41 Connaught Road, Central, Hong Kong
Blackwell Partners LLC - Series A	280 South Mangum Street, Suite 210, Durham, North Carolina 27701, USA
Maso Capital Investments Limited	309 Ugland House, Grand Cayman KY1-1104, Cayman Islands
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000

Deutsche Bank Securities, Inc	Corporation Trust Center, 1209 Orange Street, Wilmington, USA 19801
Deutsche Bank AG, Frankfurt Branch	Roßmarkt 18, Frankfurt, Hessen, Germany 60311
Pan Australian Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
OCM Opps PLDN Holdings, LLC	c/- Oaktree Capital Management LP, 333 S. Grand Avenue, 27 th Floor, Los Angeles CA 90071
Double Haven Asia Absolute Bond Master Fund	190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
Trafalgar Trading Fund Inc.	c/- Centaur Fund Services Limited, 2 nd Floor, 2 Custom House Plaza, IFSC, Dublin D01 V9V4, Ireland
Farragut Square Global Master Fund, LP	c/- Callaway Capital Management, LLC, 2001 S Street NW, Washington, DC 20009, USA
Chenavari European Opportunistic Credit Master Fund LP	2711 Centerville Road, Suite 400, Wilmington, DE 19808, USA
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London E14 5JP
J.P. Morgan Securities LLC	383 Madison Ave., New York, New York, NY, 10179, United States
Matthew Woods	KPMG, 235 St Georges Terrace, Perth WA 6000
Hayden White	KPMG, 235 St Georges Terrace, Perth WA 6000
Persons listed in each Annexure	See relevant Annexure

Schedule 1

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) AMERITRADE	(1) Deutsche Bank Securities Inc. (2) CHARLES SCHWAB & CO
Transfer date:	From 2 October 2017 to 31 January 2018	From 2 October 2017 to 31 January 2018
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 1

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) NATIONAL FINANCIAL SERVICES	(1) Deutsche Bank Securities Inc. (2) TIMBER HILL LLC
Transfer date:	From 2 October 2017 to 31 January 2018	From 2 October 2017 to 31 January 2018
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

For Period between 2 October 2017 to 1 February 2018 (AU0000000PDN8)								Appendix
Transaction Date	Entity	Instrument	Equity/ADR	Type of transaction	Ccy	Price	Consideration	Quantity
21-Dec-17	J.P. MORGAN SECURITIES LLC	Paladin Energy Ltd	Equity	Borrow - Return			\$ -	(300,000)
21-Dec-17	J.P. MORGAN SECURITIES LLC	Paladin Energy Ltd	Equity	Borrow - Return			\$ -	(160,000)
25-Jan-18	J.P. MORGAN SECURITIES LLC	Paladin Energy Ltd	Equity	Borrow - Return			\$ -	(2,400)
31-Jan-18	J.P. MORGAN SECURITIES LLC	Paladin Energy Ltd	Equity	Borrow - Return			\$ -	(5,200)
31-Jan-18	J.P. MORGAN SECURITIES LLC	Paladin Energy Ltd	Equity	Borrow - Return			\$ -	(24,800)
31-Jan-18	J.P. MORGAN SECURITIES PLC	Paladin Energy Ltd	Equity	JPM PLC acquired its relevant interest in consideration for: (a) the compromise and extinguishment of its claims in respect of certain unsecured bonds issued by Paladin; (b) subscribing for certain secured high yield notes issued by Paladin pursuant to the Subscription Agreement (New Notes Issue); and (c) underwriting the New Notes Issue.			\$ -	106,415,791
31-Jan-18	J.P. MORGAN SECURITIES PLC	Paladin Energy Ltd	Equity	JPM PLC acquired its relevant interest in consideration for: (a) the compromise and extinguishment of its claims in respect of certain unsecured bonds issued by Paladin; (b) subscribing for certain secured high yield notes issued by Paladin pursuant to the Subscription Agreement (New Notes Issue); and (c) underwriting the New Notes Issue.			\$ -	62,615,611
1-Feb-18		Paladin Energy Ltd	Equity	Pro-rata adjustment on the implementation of the Court Order and pursuant to the DOCA			\$ -	482,552

Schedule 2

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Feb-18				
Company's name:	Paladin Energy Limited				
ISIN:	AU000000PDN8				
Date of change of relevant interests:	1-Feb-18				
Schedule					
Type of agreement	Institutional Account Agreement				
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and STATE STREET BANK AND TRUST CO (AS AGENT), CITIBANK NA-AS AGENT, (herein referred to as " JPMS "). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.				
Transfer date	<table> <tr> <th><u>Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>1-Feb-18</td><td>8,708</td></tr> </table>	<u>Date</u>	<u>Quantity</u>	1-Feb-18	8,708
<u>Date</u>	<u>Quantity</u>				
1-Feb-18	8,708				
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.				
Are there any restriction on voting rights	Yes.				
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.				
Scheduled return date (if any)	N/A. There is no term to the loan of securities.				
Does the borrower have the right to return early?	Yes.				
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.				
Does the lender have the right to recall early?	Yes.				
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.				
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.				
If yes, detail any exceptions					

Statement by JP Morgan Securities LLC.

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, JP Morgan Securities LLC. will give a copy of the Institutional Account Agreement to the Company or ASIC.

Schedule 2

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Feb-18
Company's name:	Paladin Energy Limited
ISIN:	AU000000PDN8
Date of change of relevant interests:	1-Feb-18
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Caceis Bank, Luxembourg Branch ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	Trade date Quantity 14-Jun-17 28,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery on a business day if notice of redelivery has been given within the standard market settlement period.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time provided notification is given by the lender within standard market settlement period for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Signature

Signed by BLUEBAY ASSET MANAGEMENT LLP, a limited liability partnership established in England and Wales, acting as agent for and on behalf of the persons named in Annexure A, by:

print name

Alice Vinten

capacity

sign here

Authorised Signatory

date 2 February 2018

Signature

On behalf of the entities named in
Annexure B

print name

Jonathan Mo

capacity Alternative Director

sign here



date 2 February 2018

Signature

On behalf of the entities named
Annexure C

print name

MANOJ JAIN

capacity

AUTHORISED
SIGNATORY

sign here

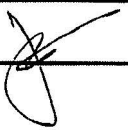
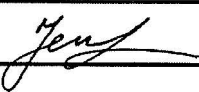


date

2 February 2018

Signature

On behalf of the entities named
Annexure D

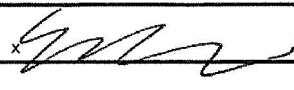
print name	Peter Pan Director	capacity
sign here	 	date 2 February 2018
	Jessie Liu Vice President	

Signature

On behalf of the entities named
Annexure E

OCM Opps PLDN Holdings, LLC
By: Oaktree Fund GP, LLC; Its: Managing Member
By: Oaktree Fund GP I, L.P.; Its: Managing Member

By: print name	Raghav Khanna	Edgar Lee	capacity	Authorized Signatories
----------------	---------------	-----------	----------	------------------------

sign here			date	2 February 2018
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Signature

On behalf of the entities named
Annexure F

print name Darryl Flint

capacity Authorised Signatory

sign here



date 2 February 2018

Signature

On behalf of the entities named
Annexure G

print name

CHRIS AARONS

capacity

DIRECTOR

sign here

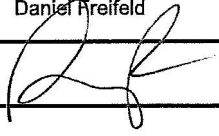


date

2 February 2018

Signature

On behalf of the entities named
Annexure H

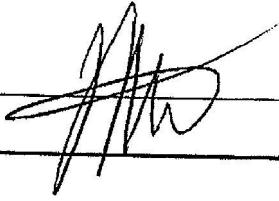
print name	Daniel Freifeld	capacity	Managing Member
sign here		date	2 February 2018

Signature

On behalf of the entities named
Annexure I

print name

sign here



Leek Terry

capacity

CEO

date

2 February 2018

Signature

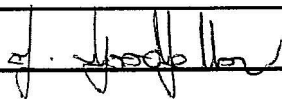
On behalf of the entities named
Annexure J

print name

James Goodfellow

capacity J.P. Morgan Chase
Bank, N.A.

sign here



date 2/February/2018

Annexure A – BlueBay Substantial Holders

This is Annexure A of 3 page(s) referred to in the Form 603 (Notice of initial substantial holder).

Signature

Signed by BLUEBAY ASSET MANAGEMENT LLP, a limited liability partnership established in England and Wales, acting as agent for and on behalf of the persons named in Annexure A, by:

print name

Alice Vinten

capacity

sign here

Authorised Signatory

date

2 February 2018

Name	Address
Part 1: BlueBay Funds: Global Convertible Bond Fund	
(a): Persons with the same 'relevant interest' in Paladin as BlueBay Funds: Global Convertible Bond Fund	
N/A	
(b): Associates of BlueBay Funds: Global Convertible Bond Fund and/or each other person listed in Part 1	
N/A	
Part 2: Bluebay Global Convertible Bond Fund (Canada)	
(a): Persons with the same 'relevant interest' in Paladin as Bluebay Global Convertible Bond Fund (Canada)	
N/A	
(b): Associates of Bluebay Global Convertible Bond Fund (Canada) and/or each other person listed in Part 2	
N/A	
Part 3: BlueBay \$U.S. Global Convertible Bond Fund (Canada)	
(a) Persons with the same 'relevant interest' in Paladin as BlueBay \$U.S. Global Convertible Bond Fund (Canada)	
N/A	
(b): Associates of BlueBay \$U.S. Global Convertible Bond Fund (Canada) and/or each other person listed in Part 3	
N/A	
Part 4: RBC Funds for BlueBay Global Monthly Income Bond Fund	
(a) Persons with the same 'relevant interest' in Paladin as RBC Funds for BlueBay Global Monthly Income Bond Fund	
N/A	
(b): Associates of RBC Funds for BlueBay Global Monthly Income Bond Fund and/or each other person listed in Part 4	
N/A	
Part 5: State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust	
(a) Persons with the same 'relevant interest' in Paladin as State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust	
N/A	

(b): Associates of State Super Financial Services Australia Limited as trustee on behalf of the International Equity Sector Trust and/or each other person listed in Part 5	N/A
Part 6: Centrica Combined Common Investment Fund	
(a) Persons with the same 'relevant interest' in Paladin as Centrica Combined Common Investment Fund	N/A
(b): Associates of Centrica Combined Common Investment Fund and/or each other person listed in Part 6	N/A
Part 7: Global Convertible Bond Fund, A series of DSBI - Global Investment Trust	
(a) Persons with the same 'relevant interest' in Paladin as Global Convertible Bond Fund, A series of DSBI - Global Investment Trust	N/A
(b): Associates of Global Convertible Bond Fund, A series of DSBI - Global Investment Trust and/or each other person listed in Part 7	N/A
Part 8: BlueBay Funds - BlueBay Total Return Credit Fund	
(a) Persons with the same 'relevant interest' in Paladin as BlueBay Funds - BlueBay Total Return Credit Fund	N/A
(b): Associates of BlueBay Funds - BlueBay Total Return Credit Fund and/or each other person listed in Part 8	N/A
Part 9: BlueBay Structured Funds - Total Return Diversified Credit Fund	
(a) Persons with the same 'relevant interest' in Paladin as BlueBay Structured Funds - Total Return Diversified Credit Fund	N/A
(b): Associates of BlueBay Structured Funds - Total Return Diversified Credit Fund and/or each other person listed in Part 9	N/A
Part 10: BlueBay Structured Funds - Global Multi Asset Credit Fund	
(a) Persons with the same 'relevant interest' in Paladin as BlueBay Structured Funds - Global Multi Asset Credit Fund	N/A

(b): Associates of BlueBay Structured Funds - Global Multi Asset Credit Fund and/or each other person listed in Part 10	
N/A	

Annexure B – Value Partners Substantial Holders

This is Annexure B of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name Jonathan Mo

Capacity Alternative Director

sign here

Date 2 February 2018

Name	Address
Part 1: Value Partners Greater China High Yield Income Fund and Value Partners Credit Opportunities Fund	
(a) Persons with the same 'relevant interest' in PaladIn as Value Partners Greater China High Yield Income Fund and Value Partners Credit Opportunities Fund	
Value Partners Hong Kong Limited	c/- Value Partners Hong Kong Limited, 9F Nexxus Building, 41 Connaught Road, Central, Hong Kong
Value Partners Group Limited	
Cheah Capital Management Limited	
Cheah Company Limited	
Dato' Seri Cheah Cheng Hye	
Ms To Hau Yin	
Value Partners Limited	
(b): Associates of Value Partners Greater China High Yield Income Fund, Value Partners Credit Opportunities Fund and/or each other person listed in Part 1	
N/A	N/A

Annexure C – Maso Capital Substantial Holders

This is Annexure C of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name MANOJ JAIN

capacity

AUTHORISED
SIGNATORY

sign here

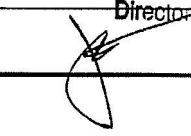
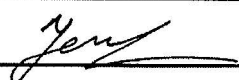
date

2 February 2018

Name	Address
Part 1: Blackwell Partners LLC - Series A	
(a) Persons with the same 'relevant interest' in Paladin as Blackwell Partners LLC - Series A	
Maso Capital Partners Limited	8/F Printing House, 6 Duddell Street, Hong Kong
Manoj Jain	c/- Maso Capital Partners Limited 8/F Printing House, 6 Duddell Street, Hong Kong
Sohit Khurana	c/- Maso Capital Partners Limited 8/F Printing House, 6 Duddell Street, Hong Kong
(b): Associates of Blackwell Partners LLC - Series A and/or each other person listed in Part 1	
N/A	
Part 2: Maso Capital Investments Limited	
(a) Persons with the same 'relevant interest' in Paladin as Maso Capital Investments Limited	
Maso Capital Partners Limited	8/F Printing House, 6 Duddell Street, Hong Kong
Manoj Jain	c/- Maso Capital Partners Limited 8/F Printing House, 6 Duddell Street, Hong Kong
Sohit Khurana	c/- Maso Capital Partners Limited 8/F Printing House, 6 Duddell Street, Hong Kong
(b): Associates of Maso Capital Investments Limited and/or each other person listed in Part 2	
N/A	

Annexure D – Deutsche Bank Substantial Holders

This is Annexure D of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name	Peter Pan	Jessie Liu	capacity
	Director	Vice President	
sign here			date 2 February 2018

Name	Address
Part 1: Deutsche Bank AG, London Branch	
(a): Associates of Deutsche Bank AG, London Branch and/or each other person listed in Part 14	
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank Securities, Inc	Corporation Trust Center, 1209 Orange Street, Wilmington, USA 19801
Deutsche Bank AG, Frankfurt Branch	Roßmarkt 18, Frankfurt, Hessen, Germany 60311

Annexure E – OCM Opps Substantial Holders

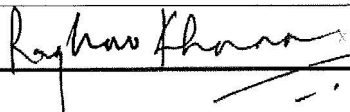
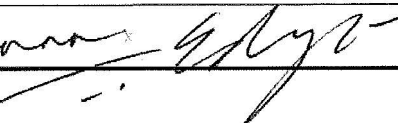
This is Annexure E of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

OCM Opps PLDN Holdings, LLC

By: Oaktree Fund GP, LLC; Its: Managing Member

By: Oaktree Fund GP I, L.P.; Its: Managing Member

By:

print name	Raghav Khanna	Edgar Lee	capacity	Authorized Signatories
sign here	x  		date	2 February 2018

Name	Address
Part 1: OCM Opps PLDN Holdings, LLC	
(a) Persons with the same 'relevant interest' in Paladin as OCM Opps PLDN Holdings, LLC	
OAKTREE CAPITAL MANAGEMENT, L.P.	333 S. GRAND AVE., 27 TH FLOOR, LOS ANGELES CA 90071 USA
(b): Associates of OCM Opps PLDN Holdings, LLC and/or each other person listed in Part 1	
OAKTREE FUND GP, LLC	333 S. GRAND AVE., 27 TH FLOOR, LOS ANGELES, CA 90071 USA

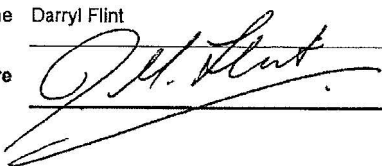
Annexure F – Double Haven Substantial Holders

This is Annexure F of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name Darryl Flint

capacity Authorised Signatory

sign here



date 2 February 2018

Name	Address
Part 1: Double Haven Asia Absolute Bond Master Fund	
(a) Persons with the same 'relevant interest' in Paladin as Double Haven Asia Absolute Bond Master Fund	
Double Haven Capital Management Limited	190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
(b): Associates of Double Haven Asia Absolute Bond Master Fund and/or each other person listed in Part 1	
Double Haven Capital (Hong Kong) Limited	4104-08, 248 Queen's Road East, Wan Chai, Hong Kong

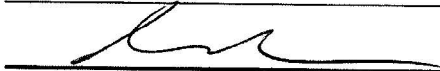
Annexure G – Trafalgar Substantial Holders

This is Annexure G of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name CHRIS AARONS

capacity DIRECTOR

sign here



Date 2 February 2018

Name	Address
Part 1: Trafalgar Trading Fund Inc.	
(a) Persons with the same 'relevant interest' in Paladin as Trafalgar Trading Fund Inc.	
N/A	
(b): Associates of Trafalgar Trading Fund Inc. and/or each other person listed in Part 1	
N/A	

Annexure H – Farragut Substantial Holders

This is Annexure H of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name Daniel Freifeld

capacity Managing Member

sign here



Date 2 February 2018

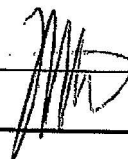
Name	Address
Part 1: Farragut Square Global Master Fund, LP	
(a) Persons with the same 'relevant interest' in Paladin as Farragut Square Global Master Fund, LP	
N/A	N/A
(b): Associates of Farragut Square Global Master Fund, LP and/or each other person listed in Part 1	
N/A	N/A

Annexure I – Chenavari Substantial Holders

This is Annexure I of 1 page(s) referred to in the Form 803 (Notice of initial substantial holder).

print name

sign here



Loic Fery

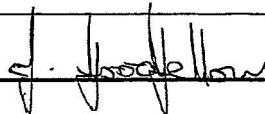
capacity

CRO

date 2 February 2018

Name	Address
Part 1: Chenavari European Opportunistic Credit Master Fund LP	
(a) Persons with the same 'relevant interest' in Paladin as Chenavari European Opportunistic Credit Master Fund LP	
Chenavari Credit Partners LLP	c/- Chenavari Investment Managers 80 Victoria Street London SW1E5JL United Kingdom
Chenavari Financial Group Ltd	
Chenavari Investment Managers Holdings	
Chenavari Capital	
Loic Fery	
Frederic Couderc	
(b): Associates of Chenavari European Opportunistic Credit Master Fund LP and/or each other person listed in Part 1	
N/A	

Annexure J – JP Morgan Substantial HoldersThis is Annexure J of 1 page(s) referred to in the Form 603 (Notice of initial substantial holder).

print name	James Goodfellow	capacity	J.P. Morgan Chase Bank, N.A.
sign here		date	2/February/2018

Name	Address
Part 1: J.P. Morgan Securities plc	
(a) Persons with the same 'relevant interest' in Paladin as J.P. Morgan Securities plc and J.P. Morgan Securities LLC	
J.P. Morgan Chase Bank, N.A.	1111 Polaris Parkway, Columbus, OH21, OH, 43240, United States
JPMorgan Chase & Co.	270 Park Avenue, New York, NY, 10017, United States
(b): Associates of J.P. Morgan Securities plc, J.P. Morgan Securities LLC and/or each other person listed in Part 1	
Subsidiaries of JPMorgan Chase & Co.	c/- 270 Park Avenue, New York, NY, 10017, United States