



PALADIN ENERGY LTD

ACN 061 681 098

7 May 2018

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

CANADIAN SUBSIDIARIES: NOTEHOLDER CONSENT RECEIVED

Paladin Energy Ltd (**Paladin**) refers to its announcement regarding the US\$115M new 2023 secured notes issued on 25 January 2018 (**Notes**) and the announcement dated 19 April 2018 regarding the launch of a consent solicitation procedure seeking noteholder consent to waive any default or event of default and to confirm that the Notes do not become immediately due and payable in connection with or as a result of, in all cases:

- the proceedings or processes, including bankruptcy, or any proposal in respect of the relevant Canadian subsidiaries pursuant to the *Bankruptcy and Insolvency Act* (Canada); and/or
- any step, omission, exercise or enforcement by the EDF Claimants, of their rights under the EDF arrangements or against the relevant Canadian subsidiaries.

Holders of more than 50% of the aggregate principal amount of the Notes outstanding have submitted voting instructions in favour of the resolution. As a result the resolution will be passed without the meeting of noteholders convened to be held at 11.00am (London time) on 11 May 2018 being held.

Yours faithfully
Paladin Energy Ltd

ALEXANDER MOLNEUX
CEO