



PALADIN ENERGY LTD

ACN 061 681 098

8 October 2018

Chris Hesford
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email:
Chris.Hesford@asx.com.au

Dear Sir

**OFF-MARKET TAKEOVER OFFER BY PALADIN ENERGY LTD FOR SUMMIT RESOURCES LIMITED –
NOTICE OF FULFILMENT OF CONDITION**

We refer to Paladin's off-market takeover bid for all of the fully paid ordinary shares in Summit Resources Limited.

We enclose, pursuant to section 630(4) of the Corporations Act, a copy of a notice advising fulfilment of the condition in Section 9(a) (minimum acceptance condition) of Annexure A of the Bidder's Statement.

Yours faithfully

Andrea Betti
Company Secretary
Encl.

PALADIN ENERGY LTD (ACN 061 681 098) (BIDDER)

NOTICE OF FULFILMENT OF CONDITION UNDER SECTION 630(4)

To:

1. Summit Resources Limited (ACN 009 474 775) (**Summit**)
Level 4 502 Hay Street
SUBIACO WA 6008

2. ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

In relation to the bidder's statement dated 11 September 2018 pursuant to the takeover bid by the Bidder for all of the ordinary shares in Summit (**Bidder's Statement**), the Bidder gives notice under section 630(4) of the Corporations Act that the condition in Section 9(a) (minimum acceptance condition) of Annexure A of the Bidder's Statement has been fulfilled and, accordingly, the Offer made by the Bidder under the Bidder's Statement and any takeover contract arising from acceptance of the Offer are now free of that condition.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

Dated 8 October 2018

Signed on behalf of Paladin Energy Ltd.



Andrea Betti
Company Secretary