



**PALADIN ENERGY LTD**  
(subject to deed of company arrangement)  
ACN 061 681 098

12 December 2017

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

**DIRECTIONS HEARING AND DOCA TIMING**

Paladin Energy Limited (subject to deed of company arrangement) (**Paladin**) refers to its previous announcements regarding the proposal received from a group of Paladin's bondholders to implement a capital restructure of Paladin pursuant to the terms of a deed of company arrangement dated 8 December 2017 (**DOCA**). It is a condition to completion of the DOCA that the Court make orders pursuant to section 444GA of the *Corporations Act 2001* (Cth).

A directions hearing was held this morning in the Supreme Court of New South Wales where various procedural and timetabling orders were sought from the Court in relation to the conduct of the proceeding.

Paladin advises that a final hearing date has not yet been set and a further directions hearing has been scheduled for 21 December 2017.

The letter to shareholders dated 5 December 2017 referred to the Explanatory Statement and Independent Expert's Report being expected to be available for download from the following websites from 11 December 2017:

- ASX website: [www.asx.com.au](http://www.asx.com.au) (by looking up the code "PDN");
- The Administrators' website: <https://home.kpmg.com/au/en/home/services/advisory/deal-advisory/services/restructuring/creditors-shareholders/paladin.html>; and
- Paladin's website: <http://www.paladinenergy.com.au/announcements>.

The Explanatory Statement and Independent Expert's Report are not yet available and an update will be provided to the market once the timing for release of those documents is better understood.

If you have any concerns, objections or questions in relation to the section 444GA process, please contact the administrators by calling +61 8 9263 747 or by emailing [paladinenergy@kpmg.com.au](mailto:paladinenergy@kpmg.com.au).

Matthew Woods  
for and on behalf of

**PALADIN ENERGY LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)**