



MANYINGEE SALE OF TENEMENT AGREEMENT EXECUTED

Further to the ASX Announcement made on 21 July 2016, MGT Resources Limited (MGT) is pleased to inform shareholders that MGT Resources group of companies have signed a sale of tenement agreement with Paladin Energy Limited (Paladin) (ASX:PDN) group of companies in relation to a joint venture over the Manyingee Mining Leases (M08/86, M08/87 M08/88) (Manyingee Uranium Project) in North Western Australia.

The transaction is conditional on all relevant approvals and is subject to MGT financing.

MGT has received confirmation from the ASX that the proposed transaction will require shareholder approval under Listing Rule 11.1.2 and a notice of meeting will be circulated for the general meeting to approve the proposed transaction in due course.

ASX Release

15 November 2016

ASX CODE

MGS

REGISTRY

Computershare

SHARES ON ISSUE

483,066,131

MGT

Resources Limited
Suite 1305, Level 13,
109 Pitt Street
Sydney NSW 2000
Australia