



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 418231

15 November 2016

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

MANYINGEE SALE OF TENEMENT AGREEMENT EXECUTED

Paladin Energy Ltd (Paladin) (ASX:PDN / TSX:PDN) is pleased to advise that MGT Resources group of companies have signed a sale of tenement agreement with Paladin group of companies in relation to a joint venture over the Manyingee Mining Leases (M08/86, M08/87 M08/88) (Manyingee Uranium Project) in North Western Australia.

The transaction is conditional on all relevant approvals (including MGT shareholder approval) and is subject to MGT financing.

Yours faithfully
Paladin Energy Ltd

ALEXANDER MOLYNEUX
CEO