



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 419465

14 December 2016

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

SALE OF DEEP YELLOW SHAREHOLDING

Paladin Energy Ltd (**Paladin** or the **Company**) (ASX:PDN / TSX:PDN) wishes to advise it has sold its entire shareholding in Deep Yellow Limited (ASX:DYL). The sale price of A\$0.01 per share will translate to a receipt of approximately A\$2.6M.

Yours faithfully
Paladin Energy Ltd

ALEXANDER MOLYNEUX
CEO