



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 333201

20 February 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Shareholder Approval Not Required Regarding Suspension of Production at Kayelekera Mine, Malawi

As announced on 7 February 2014, Paladin (Africa) Limited (**PAL**), a subsidiary of Paladin Energy Ltd (**Paladin**), is suspending production at its Kayelekera Mine (**KM** or the **Operation**) in Malawi and will place the Operation on care and maintenance until PAL determines that a recovery in the price of uranium oxide would enable production to resume on a profitable basis.

Paladin has since applied to the ASX for a determination regarding the application of Chapter 11 of the Listing Rules. The ASX has confirmed that Listing Rules 11.1 and 11.2 do not apply and, accordingly, shareholder approval is not required in relation to the suspension of production at KM.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO