



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 371525

25 November 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Appointment of Director – Mr Wendong Zhang

Following completion of the HOPU placement, the Board is pleased to advise that it has now appointed Mr Wendong Zhang as a non-executive director of Paladin.

Mr Zhang joined HOPU in 2012 and is a Senior Managing Director, Head of International primarily focused on international cooperation and outbound investments. With 23 years of experience in financial services and international capital markets, Mr Zhang was among the first generation Chinese bankers on Wall Street working with Morgan Stanley, UBS and Citi across New York, Hong Kong and Beijing. He also co-founded two boutique investment advisory firms focusing on China opportunities. Mr Zhang has completed advisory, financing and investment transactions for local clients, and established relationships with leading players in various sectors including conventional energy, nuclear utilities and natural resources.

Between 1991 and 2000, Mr Zhang worked at Morgan Stanley and in 1992 he was transferred from New York to Hong Kong and became one of the first members of the firm's China investment banking team, with a primary focus and responsibility on international bond issuance by China's Ministry of Finance and major financial institutions, as well as advising global clients in China. In 1994, his focus expanded to include IPO and financing transactions for many large Chinese state owned enterprises. Between 2004 and 2006, he was co-Head of China investment banking for UBS and led the development and execution of more than \$3bn of financing and advisory transactions in energy, natural resources and financial services. Between 2007 and 2008, Mr Zhang was responsible for deal origination and execution of China investment banking business at Citi, primarily focused on the private sector and completing more than \$1bn of financing and advisory transactions in natural resources, energy, chemical and media.

Mr Zhang graduated from Dartmouth College in 1991 with a B.A. in Engineering and Economics. He is 45 years old.

Please find attached an Appendix 3X in relation to Mr Zhang's appointment.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PALADIN ENERGY LTD
ABN	47 061 681 098

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WENDONG ZHANG
Date of appointment	25 November 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
120,000 fully paid shares

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Registered Holder HSBC Bank Australia Limited, Sydney Interest held Wendong <u>Zhang</u> 50% and Ying <u>Xia</u> 50%	120,000 fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil