



PALADIN ENERGY LTD

ACN 061 681 098

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OR FOR DISSEMINATION IN THE UNITED STATES**

2 December 2014

ASX Market Announcements

By Electronic Lodgement

Dear Sir/Madam

PALADIN RETAIL ENTITLEMENT OFFER – CLOSING DATE FOR PAYMENT BY CHEQUE

Paladin Energy Ltd (“Paladin” or the “Company”) refers to the Retail Offer Booklet released on 1 December 2014 which stated that for payments by cheque, the Retail Entitlement Offer closes at 5:00pm (AEDT) on 5 December 2014 and for payments by BPAY®, the Retail Entitlement Offer closes at 5:00pm (AEDT) on 10 December 2014.

Paladin’s intention in specifying the earlier closing date for payments by cheque was to ensure that it was clear to shareholders who intended to pay by cheque the date by which their application and cheque would need to be received in order that cleared funds are received by 10 December 2014. Paladin undertook a number of measures designed to ensure that shareholders in Australia and New Zealand received their retail offer booklet in the post as soon as possible after 1 December 2014 and Paladin also facilitated electronic access to Entitlement & Acceptance Forms from 1 December 2014.

However, following feedback, Paladin confirms that for payments by cheque and for payments by BPAY® the Retail Entitlement Offer will now close at 5:00pm (AEDT) on 10 December 2014 and Paladin will accept applications for which payment is made by cheque and by BPAY® up to this time.

Paladin encourages shareholders to pay by BPAY® where possible as this minimizes processing times. Notwithstanding Paladin will now accept applications accompanied by payments by cheque until 5:00pm (AEDT) on 10 December 2014, Paladin also encourages shareholders who intend to pay by cheque to do so as soon as possible, and preferably by 5:00pm (AEDT) on 5 December 2014, so that Paladin is able to confirm receipt of cleared funds by 10 December 2014. This will allow Paladin additional time to manage the allocation and allotment of shares.

Delivery details for completed Entitlement & Acceptance Forms together Application Monies by way of cheque, bank draft or money order are at section 2.8 of the Retail Offer Booklet. This can be accessed via the portal on the home page of the Paladin website at www.paladinenergy.com.au.

All other elements of the timetable for the Retail Entitlement Offer remain unchanged.

Further information

Eligible Retail Shareholders who have any questions regarding the Retail Entitlement Offer should contact the Paladin Share Registry on 1300 486 499 (within Australia) or +61 3 9415 4075 (outside of Australia) at any time from 8.30am to 5.00pm (AEDT) Monday to Friday, during the Retail Entitlement Offer period.

Yours faithfully
Paladin Energy Ltd

GILLIAN SWABY
Group Company Secretary and
EGM Corporate Services

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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements nor the new shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction of the United States.

Accordingly, the entitlements and the new shares may not be offered or sold in the United States unless they have been registered under the Securities Act, or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. There will be no public offering of the entitlements or the new shares in the United States.

Neither this announcement nor any other documents relating to the offer of entitlements or new shares may be sent or distributed to persons in the United States.

This announcement contains forward-looking statements, which can usually be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or words of similar effect. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Paladin, and which may cause actual outcomes to differ materially from those expressed in the statements contained in this announcement. Forward-looking statements include statements regarding the expected outcome from Paladin's Retail Entitlement Offer. Undue reliance should not be placed on these forward-looking statements. These forward-looking statements are based on information available to Paladin as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules) Paladin undertake no obligation to update these forward-looking statements.