

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	PALADIN ENERGY LTD
ABN	047 061 681 098

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rick Crabb
Date of last notice	15 November 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p><b>Nature of indirect interest (including registered holder)</b>  <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p>	<ol style="list-style-type: none"> <li>1. Rick Wayne Crabb &amp; Carol Jean Crabb &lt;The Crabb Family Pension Fund&gt;</li> <li>2. UBS Wealth Management Australia Nominees Pty Ltd (Nominee for Rick Wayne Crabb and Carol Jean Crabb ATF Intermax A/C).</li> <li>3. Westessa Holdings Pty Ltd.</li> </ol> <p>Relevant interest arises by virtue of the power to control the voting rights attached to the securities.</p>
Date of change	17 December 2014

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	
RW & CJ Crabb <The Crabb Family Pension Fund>(beneficial)	246,000 Fully paid ordinary shares
RW & CJ Crabb ATF Intermax A/C	4,798,050 Fully paid ordinary shares
Westessa Holdings Pty Ltd	137,478 Fully paid ordinary shares
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	800,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$208,000.00
<b>No. of securities held after change</b>	
RW & CJ Crabb <The Crabb Family Pension Fund>(beneficial)	246,000 Fully paid ordinary shares
RW & CJ Crabb ATF Intermax A/C (Beneficial)	5,598,050 Fully paid ordinary shares
Westessa Holdings Pty Ltd	137,478 Fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in Retail Entitlement Issue

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	