



PALADIN ENERGY LTD

ACN 061 681 098

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ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

KAYELEKERA MINE, MALAWI - WORKPLACE FATALITY

It is with considerable regret that Paladin Energy Ltd announces that the Company has suffered a workplace fatality at its Kayelekera Mine in northern Malawi. A Malawi national employee, Mr. Khwima Phiri, who was employed in the mine's engineering workshop, died yesterday morning (30 July) after being struck in the chest by a light vehicle wheel he was inflating at the time. Relevant authorities were notified and the Malawian Police and the Company have investigated the incident, with the findings and outcomes pending.

The Company has expressed its condolences to Mr. Phiri's next-of-kin. Prior to this tragic accident, Kayelekera Mine had operated for 489 days without a Lost Time Injury.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO