



# PALADIN ENERGY LTD

ACN 061 681 098

Ref: 264034

20 April 2012

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

## Article in Australian Financial Review

The Company advises that no decision has been made to undertake a convertible bond issue as speculated in the Australian Financial Review article published today.

Yours faithfully  
Paladin Energy Ltd

**JOHN BORSHOFF**  
Managing Director/CEO