



PALADIN ENERGY LTD

ACN 061 681 098

26 October 2012

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir

Paladin a Long Term Supplier of Yellowcake to Électricité de France S.A

On 15 August 2012, Paladin Energy Ltd announced that it had entered into a Long Term Off-take Contract for the period 2019 to 2024.

Paladin is pleased to confirm that the counterparty to this contract is Électricité de France S.A (EdF). EdF is the main electricity generating and distribution company in France and manages 58 nuclear power plants in that country making it the largest single nuclear utility in the world.

The Board of Paladin is very pleased to have established a first long term relationship and working partnership with this major international utility.

Building on this, Paladin will continue its strategic discussions with parties to optimise the value of the unique position the Company has established for itself in the global uranium supply sector.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO

About EDF Group:

The EDF Group, one of the leaders in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 96.5% of the electricity output is CO2-free. EDF's transmission and distribution subsidiaries in France operate 1,285,000km of low and medium voltage overhead and underground electricity lines and around 100,000km of high and very high voltage networks. The Group is involved in supplying energy and services to approximately 27.9 million customers in France. The Group generated consolidated sales of €65.3 billion in 2011, of which 43.1% was outside of France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.