



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 204699_1

15 February 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Correction to Share Information – Half Year Accounts

Following the release of the 31 December 2010 Half Year Financial Statements, we advise that due to an error on page 22 in relation to the outstanding share information at 14 February 2011, the corrected table is now set out below.

OUTSTANDING SHARE INFORMATION

As at 14 February 2011 Paladin had 777,678,217 fully paid ordinary shares issued and outstanding. The following table sets out the fully paid ordinary outstanding shares and those issuable under the Company Executive Share Option Plan, the Company Employee and Contractor Performance Share Rights Plans and in relation to the Convertible Bonds:

<u>As at 14 February 2011</u>	<u>Number</u>
Outstanding shares	777,678,217
Issuable under Executive Share Option Plan	11,865,794
Issuable under Employee Performance Share Rights Plan	7,334,917
Issuable in relation to the US\$325 million Convertible Bonds	49,317,147
Issuable in relation to the US\$300 million Convertible Bonds	52,956,752
Total	899,152,827

Yours faithfully
Paladin Energy Ltd

GILLIAN SWABY
Company Secretary