



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 216906

29 April 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Mark Chalmers takes on role of Executive General Manager – Production, on departure of Wyatt Buck

Paladin advises that Wyatt Buck, Executive General Manager – Production will be leaving Paladin in May. He has decided to change direction and depart the uranium sector, taking a senior role with a company focussed on other commodities. We wish Wyatt all the best in his new venture and on behalf of myself, management and the Board sincerely thank him for his contribution and dedication over the past 5 years during a time of great growth for the Company.

The Company has secured a highly suitable replacement for Wyatt. Mark Chalmers who commenced work with Paladin on 28 April 2011 has 30 years of international uranium experience, a large part of which has been associated with project development and operations in the US, Australia, Kazakhstan and Kyrgyzstan. He has also worked on gold projects in Ghana. Mark qualified as a Mining Engineer from the University of Arizona in 1980. He has worked for Energy Fuels Nuclear, Cameco, Heathgate (the Australian subsidiary of General Atomic) and until recently was Managing Director of Uranium Equities Ltd (an ASX listed exploration company).

Mark has worked in all facets of uranium mining and his technical and management skills are well suited for this role. His appointment gives assurance that the Company's production activities will continue to be well managed.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO