



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

Phone (213) 486 9200
Fax (213) 486 9698

25 May 2011

BY FAX - ORIGINAL IN POST
(61 8 9381 4978)

Paladin Energy Ltd
Level 4, 502 Hay Street
Subiaco Western Australia 6008

Re: Notice of Interests of Substantial Shareholder under Section 671B

Ms. Gillian Swaby:

Enclosed is a Form 603 dated 24 May 2011. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages The American Funds family of mutual funds. CGC is also the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies: Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. Each of these investment management companies acts separately from the others and from CGC in exercising investment discretion over its managed accounts.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 603 are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

For the purposes of this Notice an outstanding share balance of 777,698,217 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469 or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

Form 603**Corporations Act 2001 Section 671B****Notice of initial substantial holder**

To Company Name/Scheme Paladin Energy Ltd

ACN/ARSN _____

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 24 May 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	40,303,157	40,303,157	5.18%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Capital Group Companies, Inc.		40,303,157 Ordinary Shares

The shares being reported under this section are owned by accounts under the discretionary investment management of 4 investment management companies (Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
		none	
See Annexure A dated 24 May 2011 (copy attached)			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See attached transaction history				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

The companies (Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) referred to in paragraph 1(a) are wholly owned direct or indirect subsidiaries of The Capital Group Companies, Inc.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

Date: 25 May 2011

Annexure “A”

This is the Annexure of 2 pages marked Annexure “A” referred to in Form 603 (initial) signed by this corporation dated 24 May 2011.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure
Paladin Energy Ltd
24 May 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44001300	368,191	
	44257000	117,610	
	44257100	321,480	
	44257600	537,072	
	44257800	277,086	
	44359800	416,181	
	44388000	165,449	
	44941300	704,729	
	44951600	125,763	
		3,033,561	
Capital International Limited	43051100	113,070	
	43051500	29,255	
	43053900	216,120	
	43057200	16,355	
	43057600	33,724	
	43060800	64,311	
	43417700	1,993,252	
	43419300	434,708	
	43426300	1,357,113	
	43426800	441,250	
	43426900	634,340	
	43445200	239,145	
	43451200	82,597	
	43463000	303,036	
	43487500	77,879	
	43487700	36,103	
	43487800	50,953	
	43558600	323,678	
	43570200	47,402	
	43570300	10,165	
		6,504,456	
Capital International Srl	45415100	157,800	
	45426000	1,119,183	
	45500200	77,791	
	45503100	17,060	
	45503200	16,453	
	45503300	52,798	

**Australia Annexure
Paladin Energy Ltd
24 May 2011**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International Sárl	45515100	67,218	
	45517600	441,966	
	45522900	6,563	
	45590100	323,591	
	45590400	144,173	
			2,424,596
Capital International, Inc.	46000015	16,710,107	
	46059100	8,891,403	
	46067700	268,138	
	46459500	456,764	
	46480300	808,622	
	46608900	1,205,510	
		28,340,544	
GRAND TOTAL		40,303,157	5.18%

Nominee List

Paladin Energy Ltd

24 May 2011

Nominee Name

ANZ Nominees
Level 25, Collins Street
GPO Box 2842 AA
Melbourne 3001 VIC
43060800 64,311
45503100 17,060

Total Shares: 81,371

ANZ Nominees Limited (Melbourne)
GPO Box 2842AA
Melbourne, Victoria 3001
Australia
43451200 82,597

Total Shares: 82,597

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia
43051100 113,070
43057200 16,355

Total Shares: 129,425

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia
43053900 216,120
44001300 368,191
44257000 117,610
45500200 77,791

Total Shares: 779,712

Chase Manhattan Nominee Ltd.
Australia
43417700 1,993,252
44257800 277,086
45590100 323,591

Total Shares: 2,593,929

Nominee List

Paladin Energy Ltd

24 May 2011

Nominee Name

Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000
43426300 1,357,113

Total Shares: 1,357,113

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA
46608900 1,205,510

Total Shares: 1,205,510

JP Morgan Chase Bank
44257600 537,072
44941300 704,729
44951600 125,763
45517600 441,966
45522900 6,563
45590400 144,173
46000015 16,710,107
46059100 8,891,403

Total Shares: 27,561,776

KAS UK
Kass Associate
P.O Box 178
1000 AD Amsterdam
43463000 303,036

Total Shares: 303,036

Mellon Bank N.A.
London Branch
London
United Kingdom
44388000 165,449

Total Shares: 165,449

National Australian Bank LTD.

Nominee List

Paladin Energy Ltd

24 May 2011

Nominee Name

271 Collins St.
5th Floor South
Melbourne, Victoria 3000
43419300 434,708
43426800 441,250
43570300 10,165
44257100 321,480
45503200 16,453
45515100 67,218
46459500 456,764

Total Shares: 1,748,038

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS
43426900 634,340
46067700 268,138

Total Shares: 902,478

State Street Bank & Trust Co.
46480300 808,622

Total Shares: 808,622

Westpac Banking Corp
43051500 29,255
43487500 77,879
45415100 157,800

Total Shares: 264,934

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia
43057600 33,724
43445200 239,145
43487700 36,103
43487800 50,953
43558600 323,678
43570200 47,402

Nominee List

Paladin Energy Ltd

24 May 2011

Nominee Name

44359800	416,181
45426000	1,119,183
45503300	52,798
Total Shares:	2,319,167

ISSUER PALADIN ENERGY LTD
FROM 1/24/2011
TO 5/24/2011
COMPANY ALL
ACCOUNT ALL

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	1/28/2011	45517600	Buy	AUD	4.8620	95,000
PALADIN ENERGY LTD	2/1/2011	44257600	Buy	AUD	5.0799	66,000
PALADIN ENERGY LTD	2/1/2011	44257800	Buy	AUD	5.0799	51,000
PALADIN ENERGY LTD	2/7/2011	44359200	Free Delivery Unitz	AUD	5.2100	(54,780)
PALADIN ENERGY LTD	2/7/2011	44359200	Free Delivery Unitz	AUD	5.2100	(36,520)
PALADIN ENERGY LTD	2/28/2011	43426900	Sell	AUD	4.9271	(120,000)
PALADIN ENERGY LTD	3/15/2011	44950900	Free Delivery Unitz	AUD	3.2600	(20,631)
PALADIN ENERGY LTD	3/15/2011	44950911	Free Receipt Unitz	AUD	3.2600	20,631
PALADIN ENERGY LTD	3/17/2011	44950911	Sell	AUD	3.3981	(20,631)
PALADIN ENERGY LTD	3/18/2011	43355500	Sell	AUD	3.6096	(15,687)
PALADIN ENERGY LTD	3/18/2011	43426300	Sell	AUD	3.6096	(512,800)
PALADIN ENERGY LTD	3/18/2011	43426800	Sell	AUD	3.6096	(168,000)
PALADIN ENERGY LTD	3/18/2011	43426900	Sell	AUD	3.6096	(333,285)
PALADIN ENERGY LTD	3/18/2011	44259200	Sell	AUD	3.6096	(55,257)
PALADIN ENERGY LTD	3/18/2011	44343000	Sell	AUD	3.6096	(68,515)
PALADIN ENERGY LTD	3/18/2011	44352400	Sell	AUD	3.6096	(28,036)
PALADIN ENERGY LTD	3/18/2011	44359200	Sell	AUD	3.6096	(120,843)
PALADIN ENERGY LTD	3/18/2011	44359800	Sell	AUD	3.6096	(166,919)
PALADIN ENERGY LTD	3/18/2011	44364900	Sell	AUD	3.6096	(59,210)
PALADIN ENERGY LTD	3/18/2011	44373700	Sell	AUD	3.6096	(48,932)
PALADIN ENERGY LTD	3/18/2011	44376400	Sell	AUD	3.6096	(38,793)
PALADIN ENERGY LTD	3/18/2011	44377300	Sell	AUD	3.6096	(25,769)
PALADIN ENERGY LTD	3/18/2011	44950900	Sell	AUD	3.6096	(68,148)
PALADIN ENERGY LTD	3/18/2011	45426000	Sell	AUD	3.6096	(438,500)
PALADIN ENERGY LTD	3/18/2011	45521100	Sell	AUD	3.6096	(30,546)
PALADIN ENERGY LTD	3/18/2011	45530000	Sell	AUD	3.6096	(18,340)
PALADIN ENERGY LTD	3/18/2011	45589000	Sell	AUD	3.6096	(18,818)
PALADIN ENERGY LTD	3/18/2011	45590400	Sell	AUD	3.6096	(11,126)
PALADIN ENERGY LTD	3/18/2011	46520100	Sell	AUD	3.6096	(217,508)
PALADIN ENERGY LTD	3/21/2011	43053900	Sell	AUD	3.7090	(21,716)
PALADIN ENERGY LTD	3/21/2011	44001300	Sell	AUD	3.7090	(32,153)
PALADIN ENERGY LTD	3/21/2011	44257000	Sell	AUD	3.7090	(14,646)
PALADIN ENERGY LTD	3/21/2011	44257100	Sell	AUD	3.7090	(36,559)
PALADIN ENERGY LTD	3/21/2011	44941300	Sell	AUD	3.7090	(80,019)
PALADIN ENERGY LTD	3/21/2011	46000015	Sell	AUD	3.7090	(1,556,401)
PALADIN ENERGY LTD	3/21/2011	46059100	Sell	AUD	3.7090	(873,765)
PALADIN ENERGY LTD	3/21/2011	46459500	Sell	AUD	3.7090	(38,271)
PALADIN ENERGY LTD	3/21/2011	46480300	Sell	AUD	3.7090	(72,669)
PALADIN ENERGY LTD	3/21/2011	46608900	Sell	AUD	3.7090	(102,803)
PALADIN ENERGY LTD	3/22/2011	43053900	Sell	AUD	3.7145	(32,440)
PALADIN ENERGY LTD	3/22/2011	44001300	Sell	AUD	3.7145	(48,032)
PALADIN ENERGY LTD	3/22/2011	44257000	Sell	AUD	3.7145	(21,878)
PALADIN ENERGY LTD	3/22/2011	44257100	Sell	AUD	3.7145	(54,613)
PALADIN ENERGY LTD	3/22/2011	44941300	Sell	AUD	3.7145	(119,536)

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	3/22/2011	46000015	Sell	AUD	3.7145	(2,298,956)
PALADIN ENERGY LTD	3/22/2011	46059100	Sell	AUD	3.7145	(1,305,252)
PALADIN ENERGY LTD	3/22/2011	46459500	Sell	AUD	3.7145	(57,169)
PALADIN ENERGY LTD	3/22/2011	46480300	Sell	AUD	3.7145	(108,555)
PALADIN ENERGY LTD	3/22/2011	46608900	Sell	AUD	3.7145	(153,569)
PALADIN ENERGY LTD	3/23/2011	43053900	Sell	AUD	3.6269	(7,105)
PALADIN ENERGY LTD	3/23/2011	44001300	Sell	AUD	3.6269	(10,519)
PALADIN ENERGY LTD	3/23/2011	44257000	Sell	AUD	3.6269	(4,791)
PALADIN ENERGY LTD	3/23/2011	44257100	Sell	AUD	3.6269	(11,959)
PALADIN ENERGY LTD	3/23/2011	44941300	Sell	AUD	3.6269	(26,177)
PALADIN ENERGY LTD	3/23/2011	46000015	Sell	AUD	3.6269	(503,433)
PALADIN ENERGY LTD	3/23/2011	46059100	Sell	AUD	3.6269	(285,829)
PALADIN ENERGY LTD	3/23/2011	46459500	Sell	AUD	3.6269	(12,519)
PALADIN ENERGY LTD	3/23/2011	46480300	Sell	AUD	3.6269	(23,771)
PALADIN ENERGY LTD	3/23/2011	46608900	Sell	AUD	3.6269	(33,628)
PALADIN ENERGY LTD	3/25/2011	44257000	Sell	AUD	3.8150	(15,000)
PALADIN ENERGY LTD	3/31/2011	44257000	Free Delivery Unitz	AUD	3.6100	(14,086)
PALADIN ENERGY LTD	3/31/2011	44259313	Free Receipt Unitz	AUD	3.6100	14,086
PALADIN ENERGY LTD	4/1/2011	43565400	Free Delivery Unitz	AUD	3.6100	(83,308)
PALADIN ENERGY LTD	4/1/2011	44388000	Buy	AUD	3.6743	165,449
PALADIN ENERGY LTD	4/4/2011	44259313	Sell	AUD	3.7625	(14,086)
PALADIN ENERGY LTD	4/7/2011	43053900	Sell	AUD	3.7683	(14,595)
PALADIN ENERGY LTD	4/7/2011	44001300	Sell	AUD	3.7683	(21,610)
PALADIN ENERGY LTD	4/7/2011	44257000	Sell	AUD	3.7683	(8,947)
PALADIN ENERGY LTD	4/7/2011	44257100	Sell	AUD	3.7683	(24,571)
PALADIN ENERGY LTD	4/7/2011	44941300	Sell	AUD	3.7683	(53,780)
PALADIN ENERGY LTD	4/7/2011	46000015	Sell	AUD	3.7683	(1,037,487)
PALADIN ENERGY LTD	4/7/2011	46059100	Sell	AUD	3.7683	(587,239)
PALADIN ENERGY LTD	4/7/2011	46459500	Sell	AUD	3.7683	(25,721)
PALADIN ENERGY LTD	4/7/2011	46480300	Sell	AUD	3.7683	(66,958)
PALADIN ENERGY LTD	4/7/2011	46608900	Sell	AUD	3.7683	(69,092)
PALADIN ENERGY LTD	4/8/2011	43053900	Sell	AUD	3.7327	(11,986)
PALADIN ENERGY LTD	4/8/2011	44001300	Sell	AUD	3.7327	(17,747)
PALADIN ENERGY LTD	4/8/2011	44257000	Sell	AUD	3.7327	(7,348)
PALADIN ENERGY LTD	4/8/2011	44257100	Sell	AUD	3.7327	(20,179)
PALADIN ENERGY LTD	4/8/2011	44941300	Sell	AUD	3.7327	(44,166)
PALADIN ENERGY LTD	4/8/2011	46000015	Sell	AUD	3.7327	(852,039)
PALADIN ENERGY LTD	4/8/2011	46059100	Sell	AUD	3.7327	(482,271)
PALADIN ENERGY LTD	4/8/2011	46459500	Sell	AUD	3.7327	(21,123)
PALADIN ENERGY LTD	4/8/2011	46480300	Sell	AUD	3.7327	(54,990)
PALADIN ENERGY LTD	4/8/2011	46608900	Sell	AUD	3.7327	(56,742)
PALADIN ENERGY LTD	4/11/2011	44941300	Sell	AUD	3.7579	(3,761)
PALADIN ENERGY LTD	4/11/2011	46000015	Sell	AUD	3.7579	(72,564)
PALADIN ENERGY LTD	4/11/2011	46059100	Sell	AUD	3.7579	(41,072)
PALADIN ENERGY LTD	4/11/2011	46480300	Sell	AUD	3.7579	(4,683)
PALADIN ENERGY LTD	4/11/2011	46608900	Sell	AUD	3.7579	(4,832)
PALADIN ENERGY LTD	4/12/2011	46000015	Sell	AUD	3.7000	(19,157)
PALADIN ENERGY LTD	4/12/2011	46059100	Sell	AUD	3.7000	(10,843)
PALADIN ENERGY LTD	4/13/2011	43053900	Sell	AUD	3.6010	(8,087)
PALADIN ENERGY LTD	4/13/2011	43564200	Free Delivery Unitz	AUD	3.5300	(22,820)

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	4/13/2011	44001300	Sell	AUD	3.6010	(11,974)
PALADIN ENERGY LTD	4/13/2011	44257000	Sell	AUD	3.6010	(4,958)
PALADIN ENERGY LTD	4/13/2011	44257100	Sell	AUD	3.6010	(13,615)
PALADIN ENERGY LTD	4/13/2011	44941300	Sell	AUD	3.6010	(28,401)
PALADIN ENERGY LTD	4/13/2011	46000015	Sell	AUD	3.6010	(540,775)
PALADIN ENERGY LTD	4/13/2011	46059100	Sell	AUD	3.6010	(306,090)
PALADIN ENERGY LTD	4/13/2011	46459500	Sell	AUD	3.6010	(14,251)
PALADIN ENERGY LTD	4/13/2011	46480300	Sell	AUD	3.6010	(35,361)
PALADIN ENERGY LTD	4/13/2011	46608900	Sell	AUD	3.6010	(36,488)
PALADIN ENERGY LTD	4/14/2011	43053900	Sell	AUD	3.5500	(5,274)
PALADIN ENERGY LTD	4/14/2011	43053900	Sell	AUD	3.5500	(3,098)
PALADIN ENERGY LTD	4/14/2011	43053900	Sell	AUD	3.5536	(5,292)
PALADIN ENERGY LTD	4/14/2011	44001300	Sell	AUD	3.5500	(7,809)
PALADIN ENERGY LTD	4/14/2011	44001300	Sell	AUD	3.5500	(4,588)
PALADIN ENERGY LTD	4/14/2011	44001300	Sell	AUD	3.5536	(7,834)
PALADIN ENERGY LTD	4/14/2011	44257000	Sell	AUD	3.5500	(3,234)
PALADIN ENERGY LTD	4/14/2011	44257000	Sell	AUD	3.5536	(5,144)
PALADIN ENERGY LTD	4/14/2011	44257100	Sell	AUD	3.5500	(8,879)
PALADIN ENERGY LTD	4/14/2011	44257100	Sell	AUD	3.5500	(5,215)
PALADIN ENERGY LTD	4/14/2011	44257100	Sell	AUD	3.5536	(8,906)
PALADIN ENERGY LTD	4/14/2011	44941300	Sell	AUD	3.5500	(18,523)
PALADIN ENERGY LTD	4/14/2011	44941300	Sell	AUD	3.5500	(10,880)
PALADIN ENERGY LTD	4/14/2011	44941300	Sell	AUD	3.5536	(18,581)
PALADIN ENERGY LTD	4/14/2011	46000015	Sell	AUD	3.5500	(207,188)
PALADIN ENERGY LTD	4/14/2011	46000015	Sell	AUD	3.5500	(352,681)
PALADIN ENERGY LTD	4/14/2011	46000015	Sell	AUD	3.5536	(353,769)
PALADIN ENERGY LTD	4/14/2011	46059100	Sell	AUD	3.5500	(199,624)
PALADIN ENERGY LTD	4/14/2011	46059100	Sell	AUD	3.5500	(117,274)
PALADIN ENERGY LTD	4/14/2011	46059100	Sell	AUD	3.5536	(200,241)
PALADIN ENERGY LTD	4/14/2011	46459500	Sell	AUD	3.5500	(5,460)
PALADIN ENERGY LTD	4/14/2011	46459500	Sell	AUD	3.5500	(9,295)
PALADIN ENERGY LTD	4/14/2011	46459500	Sell	AUD	3.5536	(9,324)
PALADIN ENERGY LTD	4/14/2011	46480300	Sell	AUD	3.5500	(13,548)
PALADIN ENERGY LTD	4/14/2011	46480300	Sell	AUD	3.5500	(23,061)
PALADIN ENERGY LTD	4/14/2011	46480300	Sell	AUD	3.5536	(23,131)
PALADIN ENERGY LTD	4/14/2011	46608900	Sell	AUD	3.5500	(23,796)
PALADIN ENERGY LTD	4/14/2011	46608900	Sell	AUD	3.5500	(13,979)
PALADIN ENERGY LTD	4/14/2011	46608900	Sell	AUD	3.5536	(23,869)
PALADIN ENERGY LTD	4/29/2011	46067700	Free Receipt Unitz	AUD	3.4500	223,256
PALADIN ENERGY LTD	5/2/2011	43051100	Buy	AUD	3.2789	16,957
PALADIN ENERGY LTD	5/2/2011	43051500	Buy	AUD	3.2789	5,347
PALADIN ENERGY LTD	5/2/2011	43053900	Buy	AUD	3.2789	10,617
PALADIN ENERGY LTD	5/2/2011	43057200	Buy	AUD	3.2789	3,170
PALADIN ENERGY LTD	5/2/2011	43057600	Buy	AUD	3.2789	5,346
PALADIN ENERGY LTD	5/2/2011	43426300	Buy	AUD	3.2789	54,800
PALADIN ENERGY LTD	5/2/2011	43426800	Buy	AUD	3.2789	23,373
PALADIN ENERGY LTD	5/2/2011	43426900	Buy	AUD	3.2789	59,457
PALADIN ENERGY LTD	5/2/2011	43451200	Buy	AUD	3.2789	11,457
PALADIN ENERGY LTD	5/2/2011	43463000	Buy	AUD	3.2789	42,404
PALADIN ENERGY LTD	5/2/2011	43487500	Buy	AUD	3.2789	11,076

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	5/2/2011	43570200	Buy	AUD	3.2789	3,820
PALADIN ENERGY LTD	5/2/2011	44001300	Buy	AUD	3.2789	24,763
PALADIN ENERGY LTD	5/2/2011	44257000	Buy	AUD	3.2789	8,839
PALADIN ENERGY LTD	5/2/2011	44257100	Buy	AUD	3.2789	15,720
PALADIN ENERGY LTD	5/2/2011	44941300	Buy	AUD	3.2789	36,095
PALADIN ENERGY LTD	5/2/2011	45426000	Buy	AUD	3.2789	93,667
PALADIN ENERGY LTD	5/2/2011	45500200	Buy	AUD	3.2789	12,604
PALADIN ENERGY LTD	5/2/2011	45503100	Buy	AUD	3.2789	3,094
PALADIN ENERGY LTD	5/2/2011	45503200	Buy	AUD	3.2789	3,132
PALADIN ENERGY LTD	5/2/2011	45503300	Buy	AUD	3.2789	7,257
PALADIN ENERGY LTD	5/2/2011	45515100	Buy	AUD	3.2789	11,458
PALADIN ENERGY LTD	5/2/2011	45590400	Buy	AUD	3.2789	12,695
PALADIN ENERGY LTD	5/2/2011	46000015	Buy	AUD	3.2789	825,557
PALADIN ENERGY LTD	5/2/2011	46059100	Buy	AUD	3.2789	555,792
PALADIN ENERGY LTD	5/2/2011	46459500	Buy	AUD	3.2789	29,011
PALADIN ENERGY LTD	5/2/2011	46480300	Buy	AUD	3.2789	51,649
PALADIN ENERGY LTD	5/2/2011	46608900	Buy	AUD	3.2789	60,843
PALADIN ENERGY LTD	5/3/2011	43051100	Buy	AUD	3.2423	5,813
PALADIN ENERGY LTD	5/3/2011	43053900	Buy	AUD	3.2423	3,639
PALADIN ENERGY LTD	5/3/2011	43426300	Buy	AUD	3.2423	18,788
PALADIN ENERGY LTD	5/3/2011	43426800	Buy	AUD	3.2423	8,013
PALADIN ENERGY LTD	5/3/2011	43426900	Buy	AUD	3.2423	20,386
PALADIN ENERGY LTD	5/3/2011	43451200	Buy	AUD	3.2423	3,928
PALADIN ENERGY LTD	5/3/2011	43463000	Buy	AUD	3.2423	14,539
PALADIN ENERGY LTD	5/3/2011	43487500	Buy	AUD	3.2423	3,797
PALADIN ENERGY LTD	5/3/2011	44001300	Buy	AUD	3.2423	8,490
PALADIN ENERGY LTD	5/3/2011	44257000	Buy	AUD	3.2423	3,030
PALADIN ENERGY LTD	5/3/2011	44257100	Buy	AUD	3.2423	5,389
PALADIN ENERGY LTD	5/3/2011	44941300	Buy	AUD	3.2423	12,376
PALADIN ENERGY LTD	5/3/2011	45426000	Buy	AUD	3.2423	32,114
PALADIN ENERGY LTD	5/3/2011	45500200	Buy	AUD	3.2423	4,320
PALADIN ENERGY LTD	5/3/2011	45515100	Buy	AUD	3.2423	3,928
PALADIN ENERGY LTD	5/3/2011	45590400	Buy	AUD	3.2423	4,352
PALADIN ENERGY LTD	5/3/2011	46000015	Buy	AUD	3.2423	283,042
PALADIN ENERGY LTD	5/3/2011	46059100	Buy	AUD	3.2423	190,553
PALADIN ENERGY LTD	5/3/2011	46459500	Buy	AUD	3.2423	9,947
PALADIN ENERGY LTD	5/3/2011	46480300	Buy	AUD	3.2423	17,708
PALADIN ENERGY LTD	5/3/2011	46608900	Buy	AUD	3.2423	20,861
PALADIN ENERGY LTD	5/4/2011	43051100	Buy	AUD	3.3313	8,326
PALADIN ENERGY LTD	5/4/2011	43051500	Buy	AUD	3.3313	3,331
PALADIN ENERGY LTD	5/4/2011	43053900	Buy	AUD	3.3313	5,213
PALADIN ENERGY LTD	5/4/2011	43057600	Buy	AUD	3.3313	3,331
PALADIN ENERGY LTD	5/4/2011	43426300	Buy	AUD	3.3313	26,907
PALADIN ENERGY LTD	5/4/2011	43426800	Buy	AUD	3.3313	11,478
PALADIN ENERGY LTD	5/4/2011	43426900	Buy	AUD	3.3313	29,194
PALADIN ENERGY LTD	5/4/2011	43445200	Buy	AUD	3.3313	22,115
PALADIN ENERGY LTD	5/4/2011	43451200	Buy	AUD	3.3313	5,626
PALADIN ENERGY LTD	5/4/2011	43463000	Buy	AUD	3.3313	20,821
PALADIN ENERGY LTD	5/4/2011	43487500	Buy	AUD	3.3313	5,438
PALADIN ENERGY LTD	5/4/2011	44001300	Buy	AUD	3.3313	12,159

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	5/4/2011	44257000	Buy	AUD	3.3313	4,339
PALADIN ENERGY LTD	5/4/2011	44257100	Buy	AUD	3.3313	7,718
PALADIN ENERGY LTD	5/4/2011	44941300	Buy	AUD	3.3313	17,724
PALADIN ENERGY LTD	5/4/2011	45426000	Buy	AUD	3.3313	45,991
PALADIN ENERGY LTD	5/4/2011	45500200	Buy	AUD	3.3313	6,188
PALADIN ENERGY LTD	5/4/2011	45503300	Buy	AUD	3.3313	4,520
PALADIN ENERGY LTD	5/4/2011	45515100	Buy	AUD	3.3313	5,625
PALADIN ENERGY LTD	5/4/2011	45590400	Buy	AUD	3.3313	6,232
PALADIN ENERGY LTD	5/4/2011	46000015	Buy	AUD	3.3313	405,351
PALADIN ENERGY LTD	5/4/2011	46059100	Buy	AUD	3.3313	272,895
PALADIN ENERGY LTD	5/4/2011	46459500	Buy	AUD	3.3313	14,244
PALADIN ENERGY LTD	5/4/2011	46480300	Buy	AUD	3.3313	25,360
PALADIN ENERGY LTD	5/4/2011	46608900	Buy	AUD	3.3313	29,874
PALADIN ENERGY LTD	5/5/2011	43417700	Buy	AUD	3.2983	12,130
PALADIN ENERGY LTD	5/5/2011	43419300	Buy	AUD	3.2983	7,043
PALADIN ENERGY LTD	5/5/2011	45426000	Buy	AUD	3.2983	4,666
PALADIN ENERGY LTD	5/5/2011	46000015	Buy	AUD	3.2983	41,132
PALADIN ENERGY LTD	5/5/2011	46059100	Buy	AUD	3.2983	27,692
PALADIN ENERGY LTD	5/6/2011	43417700	Buy	AUD	3.2936	19,745
PALADIN ENERGY LTD	5/6/2011	43419300	Buy	AUD	3.2936	11,464
PALADIN ENERGY LTD	5/6/2011	43426300	Buy	AUD	3.2936	4,745
PALADIN ENERGY LTD	5/6/2011	43426900	Buy	AUD	3.2936	5,148
PALADIN ENERGY LTD	5/6/2011	43445200	Buy	AUD	3.2936	3,900
PALADIN ENERGY LTD	5/6/2011	43463000	Buy	AUD	3.2936	3,672
PALADIN ENERGY LTD	5/6/2011	45426000	Buy	AUD	3.2936	7,596
PALADIN ENERGY LTD	5/6/2011	46000015	Buy	AUD	3.2936	66,949
PALADIN ENERGY LTD	5/6/2011	46059100	Buy	AUD	3.2936	45,072
PALADIN ENERGY LTD	5/6/2011	46480300	Buy	AUD	3.2936	4,472
PALADIN ENERGY LTD	5/6/2011	46608900	Buy	AUD	3.2936	5,269
PALADIN ENERGY LTD	5/9/2011	43051100	Buy	AUD	3.3640	6,118
PALADIN ENERGY LTD	5/9/2011	43053900	Buy	AUD	3.3640	3,830
PALADIN ENERGY LTD	5/9/2011	43417700	Buy	AUD	3.3640	73,170
PALADIN ENERGY LTD	5/9/2011	43419300	Buy	AUD	3.3640	42,485
PALADIN ENERGY LTD	5/9/2011	43426300	Buy	AUD	3.3640	17,586
PALADIN ENERGY LTD	5/9/2011	43426800	Buy	AUD	3.3640	8,432
PALADIN ENERGY LTD	5/9/2011	43426900	Buy	AUD	3.3640	19,082
PALADIN ENERGY LTD	5/9/2011	43445200	Buy	AUD	3.3640	14,454
PALADIN ENERGY LTD	5/9/2011	43451200	Buy	AUD	3.3640	4,133
PALADIN ENERGY LTD	5/9/2011	43463000	Buy	AUD	3.3640	13,609
PALADIN ENERGY LTD	5/9/2011	43487500	Buy	AUD	3.3640	3,995
PALADIN ENERGY LTD	5/9/2011	43570200	Buy	AUD	3.3640	2,841
PALADIN ENERGY LTD	5/9/2011	44001300	Buy	AUD	3.3640	8,933
PALADIN ENERGY LTD	5/9/2011	44257000	Buy	AUD	3.3640	3,188
PALADIN ENERGY LTD	5/9/2011	44257100	Buy	AUD	3.3640	5,672
PALADIN ENERGY LTD	5/9/2011	44941300	Buy	AUD	3.3640	13,021
PALADIN ENERGY LTD	5/9/2011	45426000	Buy	AUD	3.3640	28,150
PALADIN ENERGY LTD	5/9/2011	45500200	Buy	AUD	3.3640	4,546
PALADIN ENERGY LTD	5/9/2011	45503300	Buy	AUD	3.3640	3,321
PALADIN ENERGY LTD	5/9/2011	45515100	Buy	AUD	3.3640	4,133
PALADIN ENERGY LTD	5/9/2011	45522900	Buy	AUD	3.3640	3,017

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	5/9/2011	45590400	Buy	AUD	3.3640	4,579
PALADIN ENERGY LTD	5/9/2011	46000015	Buy	AUD	3.3640	248,107
PALADIN ENERGY LTD	5/9/2011	46059100	Buy	AUD	3.3640	167,033
PALADIN ENERGY LTD	5/9/2011	46459500	Buy	AUD	3.3640	10,465
PALADIN ENERGY LTD	5/9/2011	46480300	Buy	AUD	3.3640	16,575
PALADIN ENERGY LTD	5/9/2011	46608900	Buy	AUD	3.3640	19,525
PALADIN ENERGY LTD	5/10/2011	43051100	Buy	AUD	3.4460	7,186
PALADIN ENERGY LTD	5/10/2011	43051500	Buy	AUD	3.4460	5,322
PALADIN ENERGY LTD	5/10/2011	43053900	Buy	AUD	3.4460	4,499
PALADIN ENERGY LTD	5/10/2011	43057200	Buy	AUD	3.4460	5,130
PALADIN ENERGY LTD	5/10/2011	43057600	Buy	AUD	3.4460	5,323
PALADIN ENERGY LTD	5/10/2011	43417700	Buy	AUD	3.4460	85,949
PALADIN ENERGY LTD	5/10/2011	43419300	Buy	AUD	3.4460	49,903
PALADIN ENERGY LTD	5/10/2011	43426300	Buy	AUD	3.4460	20,657
PALADIN ENERGY LTD	5/10/2011	43426800	Buy	AUD	3.4460	9,904
PALADIN ENERGY LTD	5/10/2011	43426900	Buy	AUD	3.4460	22,413
PALADIN ENERGY LTD	5/10/2011	43445200	Buy	AUD	3.4460	16,978
PALADIN ENERGY LTD	5/10/2011	43451200	Buy	AUD	3.4460	4,856
PALADIN ENERGY LTD	5/10/2011	43463000	Buy	AUD	3.4460	15,984
PALADIN ENERGY LTD	5/10/2011	43487500	Buy	AUD	3.4460	4,694
PALADIN ENERGY LTD	5/10/2011	43570200	Buy	AUD	3.4460	3,339
PALADIN ENERGY LTD	5/10/2011	44001300	Buy	AUD	3.4460	10,493
PALADIN ENERGY LTD	5/10/2011	44257000	Buy	AUD	3.4460	3,746
PALADIN ENERGY LTD	5/10/2011	44257100	Buy	AUD	3.4460	6,661
PALADIN ENERGY LTD	5/10/2011	44941300	Buy	AUD	3.4460	15,294
PALADIN ENERGY LTD	5/10/2011	45426000	Buy	AUD	3.4460	33,066
PALADIN ENERGY LTD	5/10/2011	45500200	Buy	AUD	3.4460	5,342
PALADIN ENERGY LTD	5/10/2011	45503100	Buy	AUD	3.4460	5,006
PALADIN ENERGY LTD	5/10/2011	45503200	Buy	AUD	3.4460	5,068
PALADIN ENERGY LTD	5/10/2011	45503300	Buy	AUD	3.4460	3,902
PALADIN ENERGY LTD	5/10/2011	45515100	Buy	AUD	3.4460	4,856
PALADIN ENERGY LTD	5/10/2011	45522900	Buy	AUD	3.4460	3,546
PALADIN ENERGY LTD	5/10/2011	45590400	Buy	AUD	3.4460	5,380
PALADIN ENERGY LTD	5/10/2011	46000015	Buy	AUD	3.4460	291,439
PALADIN ENERGY LTD	5/10/2011	46059100	Buy	AUD	3.4460	196,205
PALADIN ENERGY LTD	5/10/2011	46459500	Buy	AUD	3.4460	12,292
PALADIN ENERGY LTD	5/10/2011	46480300	Buy	AUD	3.4460	19,469
PALADIN ENERGY LTD	5/10/2011	46608900	Buy	AUD	3.4460	22,935
PALADIN ENERGY LTD	5/23/2011	43051100	Buy	AUD	3.1630	13,316
PALADIN ENERGY LTD	5/23/2011	43053900	Buy	AUD	3.1630	6,999
PALADIN ENERGY LTD	5/23/2011	43057600	Buy	AUD	3.1630	3,976
PALADIN ENERGY LTD	5/23/2011	43060800	Buy	AUD	3.1630	15,359
PALADIN ENERGY LTD	5/23/2011	43417700	Buy	AUD	3.1630	257,101
PALADIN ENERGY LTD	5/23/2011	43419300	Buy	AUD	3.1630	63,847
PALADIN ENERGY LTD	5/23/2011	43426300	Buy	AUD	3.1630	133,348
PALADIN ENERGY LTD	5/23/2011	43426800	Buy	AUD	3.1630	37,834
PALADIN ENERGY LTD	5/23/2011	43426900	Buy	AUD	3.1630	56,952
PALADIN ENERGY LTD	5/23/2011	43445200	Buy	AUD	3.1630	34,806
PALADIN ENERGY LTD	5/23/2011	43451200	Buy	AUD	3.1630	9,485
PALADIN ENERGY LTD	5/23/2011	43463000	Buy	AUD	3.1630	30,537

Asset Description	Activity	Account	Transaction Type	Crncy	Price	Shares or Par
PALADIN ENERGY LTD	5/23/2011	43487500	Buy	AUD	3.1630	9,120
PALADIN ENERGY LTD	5/23/2011	43487700	Buy	AUD	3.1630	4,596
PALADIN ENERGY LTD	5/23/2011	43487800	Buy	AUD	3.1630	6,092
PALADIN ENERGY LTD	5/23/2011	43558600	Buy	AUD	3.1630	54,471
PALADIN ENERGY LTD	5/23/2011	43570200	Buy	AUD	3.1630	5,545
PALADIN ENERGY LTD	5/23/2011	44001300	Buy	AUD	3.1630	12,350
PALADIN ENERGY LTD	5/23/2011	44257000	Buy	AUD	3.1630	3,387
PALADIN ENERGY LTD	5/23/2011	44257100	Buy	AUD	3.1630	10,671
PALADIN ENERGY LTD	5/23/2011	44359800	Buy	AUD	3.1630	47,429
PALADIN ENERGY LTD	5/23/2011	44941300	Buy	AUD	3.1630	22,352
PALADIN ENERGY LTD	5/23/2011	45426000	Buy	AUD	3.1630	99,200
PALADIN ENERGY LTD	5/23/2011	45503300	Buy	AUD	3.1630	6,202
PALADIN ENERGY LTD	5/23/2011	45590100	Buy	AUD	3.1630	43,416
PALADIN ENERGY LTD	5/23/2011	45590400	Buy	AUD	3.1630	9,595
PALADIN ENERGY LTD	5/23/2011	46000015	Buy	AUD	3.1630	542,921
PALADIN ENERGY LTD	5/23/2011	46059100	Buy	AUD	3.1630	366,950
PALADIN ENERGY LTD	5/23/2011	46067700	Buy	AUD	3.1630	25,777
PALADIN ENERGY LTD	5/23/2011	46459500	Buy	AUD	3.1630	27,113
PALADIN ENERGY LTD	5/23/2011	46480300	Buy	AUD	3.1630	29,315
PALADIN ENERGY LTD	5/23/2011	46608900	Buy	AUD	3.1630	41,354
PALADIN ENERGY LTD	5/24/2011	43051100	Buy	AUD	3.1376	9,868
PALADIN ENERGY LTD	5/24/2011	43053900	Buy	AUD	3.1376	5,187
PALADIN ENERGY LTD	5/24/2011	43060800	Buy	AUD	3.1376	11,383
PALADIN ENERGY LTD	5/24/2011	43417700	Buy	AUD	3.1376	190,534
PALADIN ENERGY LTD	5/24/2011	43419300	Buy	AUD	3.1376	47,316
PALADIN ENERGY LTD	5/24/2011	43426300	Buy	AUD	3.1376	98,823
PALADIN ENERGY LTD	5/24/2011	43426800	Buy	AUD	3.1376	28,038
PALADIN ENERGY LTD	5/24/2011	43426900	Buy	AUD	3.1376	42,206
PALADIN ENERGY LTD	5/24/2011	43445200	Buy	AUD	3.1376	25,794
PALADIN ENERGY LTD	5/24/2011	43451200	Buy	AUD	3.1376	7,030
PALADIN ENERGY LTD	5/24/2011	43463000	Buy	AUD	3.1376	22,631
PALADIN ENERGY LTD	5/24/2011	43487500	Buy	AUD	3.1376	6,759
PALADIN ENERGY LTD	5/24/2011	43487700	Buy	AUD	3.1376	3,407
PALADIN ENERGY LTD	5/24/2011	43487800	Buy	AUD	3.1376	4,515
PALADIN ENERGY LTD	5/24/2011	43558600	Buy	AUD	3.1376	40,367
PALADIN ENERGY LTD	5/24/2011	43570200	Buy	AUD	3.1376	4,109
PALADIN ENERGY LTD	5/24/2011	44001300	Buy	AUD	3.1376	9,152
PALADIN ENERGY LTD	5/24/2011	44257100	Buy	AUD	3.1376	7,908
PALADIN ENERGY LTD	5/24/2011	44359800	Buy	AUD	3.1376	35,149
PALADIN ENERGY LTD	5/24/2011	44941300	Buy	AUD	3.1376	16,565
PALADIN ENERGY LTD	5/24/2011	45426000	Buy	AUD	3.1376	73,515
PALADIN ENERGY LTD	5/24/2011	45503300	Buy	AUD	3.1376	4,596
PALADIN ENERGY LTD	5/24/2011	45590100	Buy	AUD	3.1376	32,175
PALADIN ENERGY LTD	5/24/2011	45590400	Buy	AUD	3.1376	7,110
PALADIN ENERGY LTD	5/24/2011	46000015	Buy	AUD	3.1376	402,352
PALADIN ENERGY LTD	5/24/2011	46059100	Buy	AUD	3.1376	271,942
PALADIN ENERGY LTD	5/24/2011	46067700	Buy	AUD	3.1376	19,105
PALADIN ENERGY LTD	5/24/2011	46459500	Buy	AUD	3.1376	20,093
PALADIN ENERGY LTD	5/24/2011	46480300	Buy	AUD	3.1376	21,725
PALADIN ENERGY LTD	5/24/2011	46608900	Buy	AUD	3.1376	30,646