



PALADIN ENERGY LTD

ACN 061 681 098

6 October 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

**Issue of 56,866,232 Shares – Secondary Trading Notice
Notification Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 (“Act”)**

We refer to the placement announced by Paladin Energy Ltd (the "**Company**") on 29 September 2011 and confirm that the Company has allotted and issued 56,866,232 fully paid ordinary shares ("**Shares**") at an issue price of A\$1.20 each.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under sections 708 or 708A. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B) the rights and liabilities attaching to the Shares.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO