



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 244531

25 November 2011

The Company Announcements Officer
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Correction of Media Reporting by Australian Financial Review

In today's Australian Financial Review an article on page 53 headed "investors put more bosses on notice" incorrectly stated that Paladin received a 39% protest vote by shareholders against its remuneration report.

As announced to ASX following the meeting yesterday, voting in relation to the remuneration report was 81.63% in favour and 18.29% against. Proxies represented 45.9% of the issued capital.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO