

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PALADIN ENERGY LTD</b>
<b>ABN</b>	<b>47 061 681 098</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Rick Wayne Crabb
<b>Date of last notice</b>	24 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<p><b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<ol style="list-style-type: none"> <li>1. Rick Wayne Crabb &amp; Carol Jean Crabb &lt;The Crabb Family Pension Fund&gt;</li> <li>2. UBS Wealth Management Australia Nominees Pty Ltd (Nominee for Rick Wayne Crabb and Carol Jean Crabb ATF Intermax A/C).</li> <li>3. Westessa Holdings Pty Ltd.</li> </ol> <p>Relevant interest arises by virtue of the power to control the voting rights attached to the securities.</p>
<b>Date of change</b>	12 February 2010
<b>No. of securities held prior to change</b>	
RW & CJ Crabb <The Crabb Family Pension Fund>(beneficial)	246,000 Fully paid ordinary shares
RW & CJ Crabb ATF Intermax A/C	4,398,050 Fully paid ordinary shares
Westessa Holdings Pty Ltd	137,478 Fully paid ordinary shares

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	Fully paid shares
<b>Number acquired</b>	100,000
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$348,526.80
<b>No. of securities held after change</b>	
RW & CJ Crabb <The Crabb Family Pension Fund>(beneficial)	246,000 Fully paid ordinary shares
RW & CJ Crabb ATF Intermax A/C (Beneficial)	4,498,050 Fully paid ordinary shares
Westessa Holdings Pty Ltd	137,478 Fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade