

13 September 2010

BY FAX - ORIGINAL IN POST
(61 8 9381 4978)

Paladin Energy Ltd
Level 4 502 Hay Street
Subiaco Western Australia 6008

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 10 September 2010. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 718,423,382 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez
Compliance Manager

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Paladin Energy Ltd

ACN/ARSN _____

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 10 September 2010

The previous notice was given to the company on 17 August 2010

The previous notice was dated 16 August 2010

The shares reported were owned by accounts under the discretionary investment management of 4 investment management companies (Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	35,957,396 shares	5.0087%	44,465,297 shares	6.1892%

The shares being reported under this section are owned by accounts under the discretionary investment management of 4 investment management companies (Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 Aug 10 Through 10 Sep 10	The Capital Group Companies, Inc.	Acquisition of Shares	Average price of 3.8236 AUD	8,507,901 Ordinary Shares	8,507,901

See Annexure A dated 16 August 2010

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 10 September 2010 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

date

13 September 2010

Annexure “A”

This is the Annexure of 4 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 10 September 2010.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure
Paladin Energy Ltd
10 September 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	840,000	
	44001300	320,437	
	44002300	14,900	
	44022700	16,100	
	44022900	82,500	
	44023900	38,000	
	44025900	239,600	
	44028100	78,000	
	44028600	26,800	
	44029700	102,400	
	44032100	60,000	
	44036500	726,700	
	44036900	130,000	
	44038900	135,100	
	44040900	120,000	
	44043000	21,500	
	44043700	16,100	
	44044000	19,000	
	44045900	190,000	
	44255000	420,000	
	44257000	141,711	
	44257100	307,208	
	44257600	350,222	
	44257800	176,086	
	44259200	48,016	
	44263800	8,800	
	44267200	46,100	
	44268600	25,200	
	44269700	9,800	
	44271500	15,100	
	44273000	36,500	
	44273400	18,000	
	44278600	22,000	
	44279100	53,000	
	44283000	8,200	
	44283900	122,000	
	44288500	36,800	
	44302200	36,800	
	44308600	62,700	
	44315000	90,400	
	44336000	130,000	

Australia Annexure
Paladin Energy Ltd
10 September 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44343000	62,848	
	44344600	32,000	
	44344800	17,600	
	44351800	57,000	
	44352100	26,400	
	44352200	6,300	
	44352400	24,600	
	44353000	32,000	
	44356900	29,000	
	44357100	30,500	
	44357800	220,000	
	44358800	110,000	
	44359200	203,231	
	44359700	11,200	
	44359800	723,665	
	44364900	53,175	
	44368900	4,000	
	44370700	13,800	
	44373700	37,098	
	44373900	22,300	
	44375500	61,500	
	44376300	71,700	
	44376400	33,216	
	44376700	179,000	
	44377300	20,233	
	44377400	47,000	
	44378900	69,200	
	44940300	318,700	
	44941300	684,278	
	44950900	89,482	
	44951600	125,763	
		8,758,569	
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Capital International Limited	43051100	45,486	
	43051500	15,255	
	43053900	201,600	
	43057200	8,055	
	43057600	15,748	
	43060800	37,569	
	43355500	12,322	

Australia Annexure
Paladin Energy Ltd
10 September 2010

CG Investment Management Company

	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International Limited	43356100	41,400	
	43404900	9,726	
	43417700	1,354,623	
	43419300	212,650	
	43426300	2,107,531	
	43426800	700,034	
	43426900	1,313,876	
	43445200	121,098	
	43451200	36,082	
	43463000	133,796	
	43465300	207,484	
	43487500	33,000	
	43487700	42,100	
	43487800	40,346	
	43558600	228,840	
	43564200	22,820	
	43565400	83,308	
	43570200	27,748	
		7,052,497	
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Capital International SÁrl	45415100	157,800	
	45426000	1,863,699	
	45500200	44,791	
	45503100	8,960	
	45503200	8,253	
	45503300	23,000	
	45515100	37,218	
	45517600	291,966	
	45521100	24,718	
	45521101	5,489	
	45530000	18,340	
	45589000	15,067	
	45590100	248,000	
	45590400	99,652	
		2,846,953	
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Capital International, Inc.	46000015	15,246,382	
	46059100	8,094,372	
	46459500	385,495	

Australia Annexure
Paladin Energy Ltd
10 September 2010

CG Investment Management Company

Account Number

Number of Shares

% Held

Capital International, Inc.

46480300

851,857

46520100

199,163

46608900

1,030,009

25,807,278

GRAND TOTAL

44,465,297

6.19%

Nominee List

Paladin Energy Ltd

10 September 2010

Nominee Name

ANZ Nominees
Level 25, Collins Street
GPO Box 2842 AA
Melbourne 3001 VIC

43060800	37,569
44364900	53,175
45503100	8,960
45521101	5,489

Total Shares: 105,193

ANZ Nominees Limited (Melbourne)
GPO Box 2842AA
Melbourne, Victoria 3001
Australia

43451200	36,082
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Total Shares: 36,082

Australia & New Zealand Banking Grp Ltd
35, Elisabeth Street
PO Box 2842AA
Melbourne VIC 3000

43404900	9,726
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Total Shares: 9,726

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia

43051100	45,486
43057200	8,055
44036900	130,000
44040900	120,000
44263800	8,800
44268600	25,200
44269700	9,800
44283900	122,000

Total Shares: 469,341

Brown Bros.
One Mellon Bank Center
Pittsburgh, PA 15258

Nominee List

Paladin Energy Ltd

10 September 2010

Nominee Name

45530000	18,340
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Total Shares: 18,340

Chase Manhattan Bank Australia Limited

Level 36 World Trade Centre

Jamison Street

Sydney, NSW 2000 Australia

43053900	201,600
44000300	840,000
44001300	320,437
44002300	14,900
44022900	82,500
44028600	26,800
44036500	726,700
44043000	21,500
44255000	420,000
44257000	141,711
44288500	36,800
44352400	24,600
44359200	203,231
45500200	44,791

Total Shares: 3,105,570

Chase Manhattan Nominee Ltd.

Australia

43417700	1,354,623
44257800	176,086
44259200	48,016
44352100	26,400
44352200	6,300
44376300	71,700
44940300	318,700
44950900	89,482
45590100	248,000

Total Shares: 2,339,307

Citicorp Nominees PTY Ltd

Level 26, Mitre 502-30

101 Collins Street

Melbourne, Victoria 3000

43426300	2,107,531
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Nominee List

Paladin Energy Ltd

10 September 2010

Nominee Name

Total Shares: 2,107,531

Commonwealth Bank of Australia
Level 7, Bank House, 309-315 George St.
Sydney NSW 2000
Australia

44267200	46,100
44278600	22,000

Total Shares: 68,100

HSBC
2 Leboh Ampang
50100 Kuala Lumpur, Malaysia

43356100	41,400
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Total Shares: 41,400

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA

46608900	1,030,009
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Total Shares: 1,030,009

Investors Bank & Trust Co.

44368900	4,000
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Total Shares: 4,000

JP Morgan Chase Bank

44257600	350,222
44941300	684,278
44951600	125,763
45517600	291,966
45589000	15,067
45590400	99,652
46000015	15,246,382
46059100	8,094,372

Total Shares: 24,907,702

KAS UK
Kass Associate

Nominee List

Paladin Energy Ltd

10 September 2010

Nominee Name

P.O Box 178
1000 AD Amsterdam

43463000	133,796
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Total Shares: 133,796

Mellon Bank N.A.
London Branch
London
United Kingdom

44356900	29,000
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44377300	20,233
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Total Shares: 49,233

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

43419300	212,650
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43426800	700,034
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43465300	207,484
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43564200	22,820
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44025900	239,600
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44028100	78,000
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44032100	60,000
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44043700	16,100
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44044000	19,000
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44257100	307,208
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44273400	18,000
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44279100	53,000
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44302200	36,800
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44344600	32,000
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44344800	17,600
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44353000	32,000
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44373700	37,098
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44373900	22,300
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44375500	61,500
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45503200	8,253
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45515100	37,218
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45521100	24,718
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46459500	385,495
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Total Shares: 2,628,878

Nominee List

Paladin Energy Ltd
10 September 2010

Nominee Name

National Nominees
82 Pitt Street
Sydney, NSW 2000
Australia

44315000	90,400
44343000	62,848

Total Shares: 153,248

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS

43426900	1,313,876
44376400	33,216
44377400	47,000

Total Shares: 1,394,092

State Street Bank & Trust Co.

46480300	851,857
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Total Shares: 851,857

Westpac Banking Corp

43051500	15,255
43487500	33,000
44022700	16,100
44023900	38,000
44029700	102,400
44359700	11,200
45415100	157,800

Total Shares: 373,755

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia

43057600	15,748
43355500	12,322
43445200	121,098
43487700	42,100
43487800	40,346

Nominee List

Paladin Energy Ltd

10 September 2010

Nominee Name

43558600	228,840
43565400	83,308
43570200	27,748
44038900	135,100
44045900	190,000
44271500	15,100
44273000	36,500
44283000	8,200
44308600	62,700
44336000	130,000
44351800	57,000
44357100	30,500
44357800	220,000
44358800	110,000
44359800	723,665
44370700	13,800
44376700	179,000
44378900	69,200
45426000	1,863,699
45503300	23,000
46520100	199,163

Total Shares:

4,638,137
